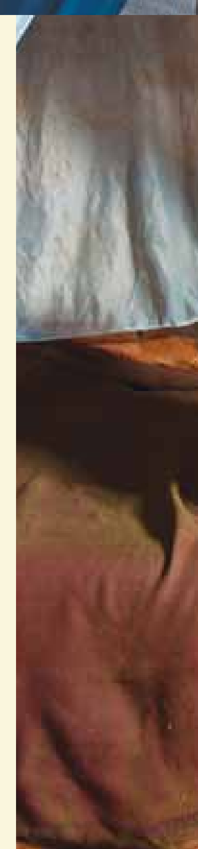
Annual Report 2009–10

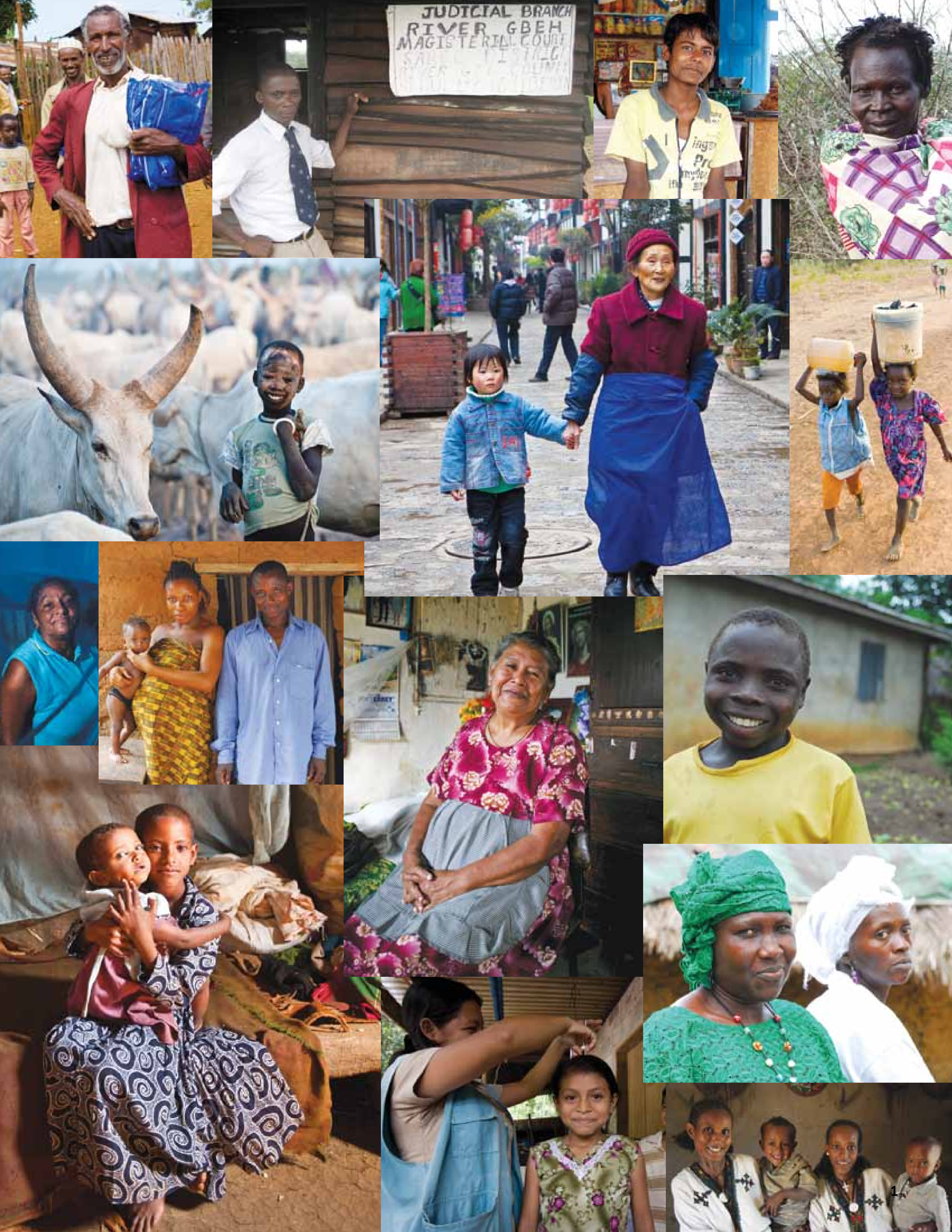
THE CARTER CENTER

REAL Lives. REAL Change.

CONTENTS






JUDICIAL BRANCH
RIVER GBEH
MAGISTERIAL COURT

The Carter Center at a Glance

Schoolchildren in El Xab, Guatemala, celebrate a successful whack at a fly-shaped pinata. The activity was part of health education, reminding students that river blindness is transmitted by the bites of tiny flies.

Overview

The Carter Center was founded in 1982 by former U.S. President Jimmy Carter and his wife, Rosalynn, in partnership with Emory University, to advance peace and health worldwide. A nongovernmental organization, the Center has helped to improve life for people in more than 70 countries by resolving conflicts; advancing democracy, human rights, and economic opportunity; preventing diseases; improving mental health care; and teaching farmers to increase crop production.

Accomplishments

- Leading a coalition that has reduced incidence of Guinea worm disease from an estimated 3.5 million cases in 1986 to about 1,800 today, making it likely to be the first disease since smallpox to be eradicated
- Observing 82 elections in 34 countries to help establish and strengthen democracies
- Teaching techniques that have helped more than 8 million small-scale farmers in 15 African nations to double or triple grain production
- Furthering avenues to peace in Ethiopia, Eritrea, Liberia, Sudan, Uganda, the Korean Peninsula, Haiti, Bosnia and Herzegovina, and the Middle East
- Helping to establish a village-based health care delivery system in thousands of communities in Africa that now have trained health care personnel and volunteers to distribute drugs and provide health education
- Strengthening international standards for human rights and the voices of individuals defending those rights in their communities worldwide
- Pioneering new public health approaches to preventing or controlling devastating neglected diseases in Africa and Latin America
- Advancing efforts to improve mental health care and diminish the stigma against people with mental illnesses.

Budget

$90.5 million 2009–2010 operating budget.

Donations

The Center is a 501(c)(3) charitable organization, financed by private donations from individuals, foundations, corporations, and international development assistance agencies. Contributions by U.S. citizens and companies are tax-deductible as allowed by law.

Location

In a 35-acre park, about 1.5 miles east of downtown Atlanta. The Jimmy Carter Library and Museum, which adjoins the Center, is owned and operated by the National Archives and Records Administration and is open to the public. (404) 865-7101.

Staff

175 employees in Atlanta headquarters, with staff in field offices in more than a dozen nations.

A Message from

President Jimmy Carter

The Carter Center's work to wage peace, fight disease, & build hope is bringing real change to millions of lives around the world. A man casts his first vote. A mother filters her family's infested drinking water. A child falls asleep under a protective mosquito net. Some communities flourish and nations see progress.

Thank you for your support, which is making tiny miracles happen in the lives of poor & forgotten people every day.

Jimmy Carter

Our Mission

The Carter Center, in partnership with Emory University, is guided by a fundamental commitment to human rights and the alleviation of human suffering; it seeks to prevent and resolve conflicts, enhance freedom and democracy, and improve health. While the program agenda may change, The Carter Center is guided by five principles:

- The Center emphasizes action and results. Based on careful research and analysis, it is prepared to take timely action on important and pressing issues.
- The Center does not duplicate the effective efforts of others.
- The Center addresses difficult problems and recognizes the possibility of failure as an acceptable risk.
- The Center is nonpartisan and acts as a neutral in dispute resolution activities.
- The Center believes that people can improve their lives when provided with the necessary skills, knowledge, and access to resources.

The Carter Center collaborates with other organizations, public or private, in carrying out its mission.

A Letter from the Officers

There are many ways to measure the impact of our efforts to advance human rights and alleviate suffering, but none is more rewarding than the positive change we see in people's lives.

Sometimes it doesn't take a lot to dramatically transform the lives of the people the Center helps in poor nations around the world. A simple tablet of medicine can prevent a lifetime of blindness. The freeing of just one human rights advocate inspires others to speak out against oppression. A nation's first election empowers citizens to claim responsibility for their own future and hold their leaders accountable, sowing seeds of long-term progress.

This past year, the Center's life-changing work to wage peace and fight disease again built hope for countless individuals and nations around the globe.

Our Guinea worm eradication program reduced cases by about 50 percent over the previous year, to about 1,800, bringing us very close to ending this horrible plague. The effort to eliminate river blindness from the Americas by 2012 also gained speed, with Ecuador joining Colombia as nations that have stopped transmission. And, in Ethiopia, we surpassed the 25 million mark for number of doses of medicine distributed to prevent blinding trachoma.

In our work to strengthen mental health care, we launched our first on-the-ground project to improve access to services outside the United States, beginning work with the government of Liberia to train mental health professionals in a post-war nation with almost no mental health care.

We further increased our support for Liberia's long-term development by also expanding our peace programs there. Having led efforts for several years to strengthen the rural justice system in Liberia, the Center this past year supported the nation's creation of a freedom of information law.

Meanwhile, relatively calm and orderly elections observed by The Carter Center in Sudan gave the people a long-awaited opportunity to move toward peace, and Center monitors witnessed the first openly competitive elections in Guinea and Cote d'Ivoire since French colonial rule ended.

Thanks to our generous donors, skilled staff, and tireless volunteers, millions of people now have the opportunity and tools they need to make real change in their own lives, building hope for a better future.

Kent C. "Oz" Nelson
Chairman

John Hardman
President and Chief Executive Officer

Oz Nelson

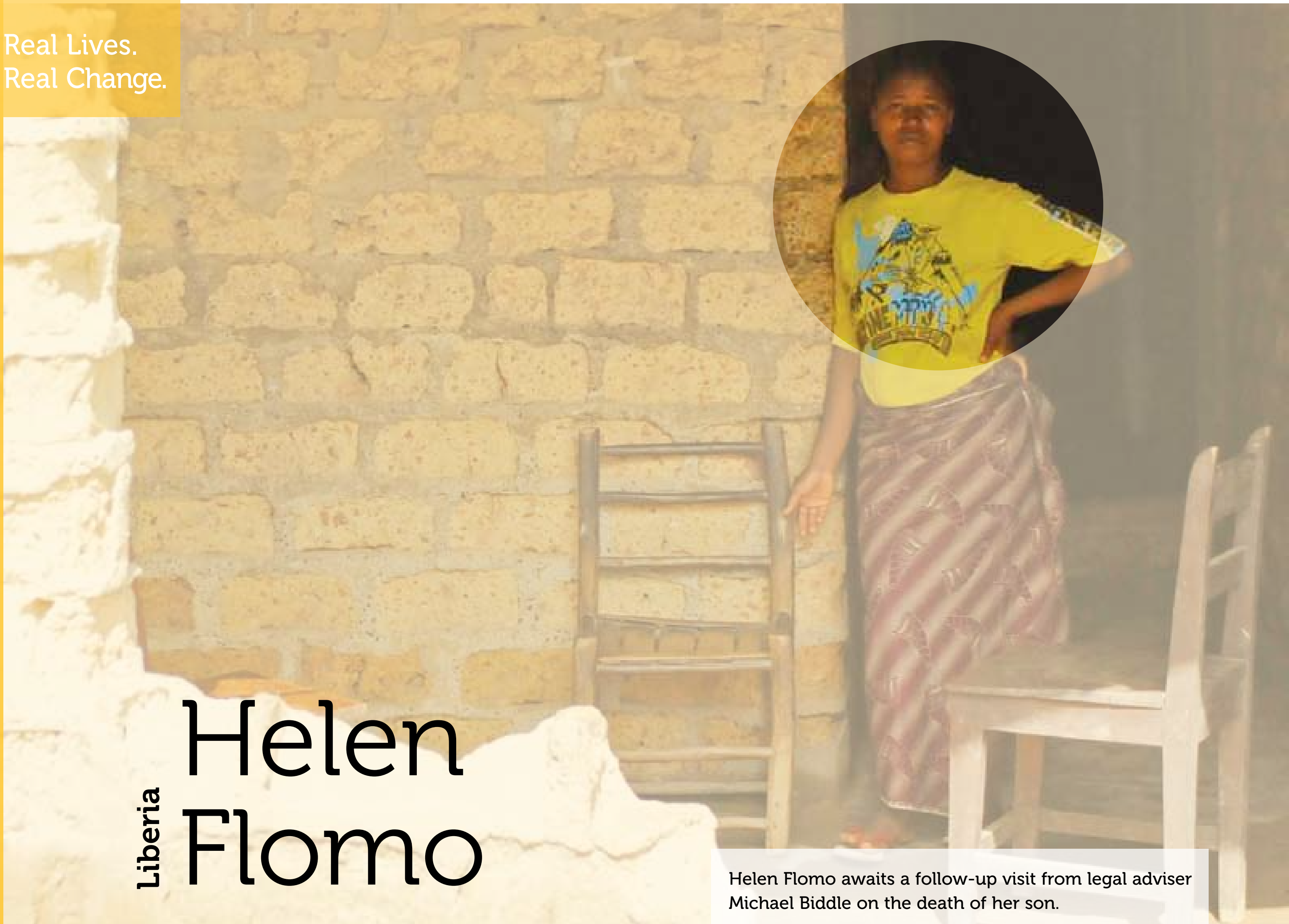
John Hardman

Peace & Health Programs

REAL Lives. REAL Change.

In Southern Sudan, Magdalene Biato Atio formed a women's group representing all the different political parties to educate and persuade other women to register to vote in the April 2010 elections, Sudan's first democratic national ballot.

Real Lives.
Real Change.



Liberia

Helen Flomo

Helen Flomo awaits a follow-up visit from legal adviser Michael Biddle on the death of her son.

Carter Center program helps grieving mother get answers

Helen Flomo's 2-year-old son was visiting his paternal grandparents in June 2010 in the city of Gbarnga, Liberia. He never returned home, and Flomo was left with no idea of his whereabouts.

Flomo later discovered her son died and was buried that day, despite the boy's father having told Flomo that the child was fine. She nearly collapsed with the news. Searching for answers, Flomo's parents and other family members approached The Carter Center and the Catholic Justice and Peace Commission (JPC) for help in piecing together the puzzle of the suspicious death.

For the past three years, The Carter Center and the JPC have helped Liberians solve legal problems of all kinds, from inheritance issues to domestic violence. Legal assistance is part of a larger, comprehensive effort to strengthen the justice system in this postconflict country.

"Helen is from the Bella ethnic group that is predominantly Christian," said Michael T. Biddle, lead monitor for the JPC in Gbarnga, who worked on the case. The boy's father was from the Mandingo ethnic group, which is Muslim. The couple was estranged, and the strange circumstances surrounding the child's death created a potential tinderbox in this city of 38,000.

Biddle immediately brought the two families together for a discussion to find out what happened.

Through the mediation, Flomo and her family learned that the boy had died at a local hospital. "The two families selected representatives, and we went to Phoebe Hospital," said Biddle. "The doctor on duty when the child was brought in talked to the families and showed us the death certificate."

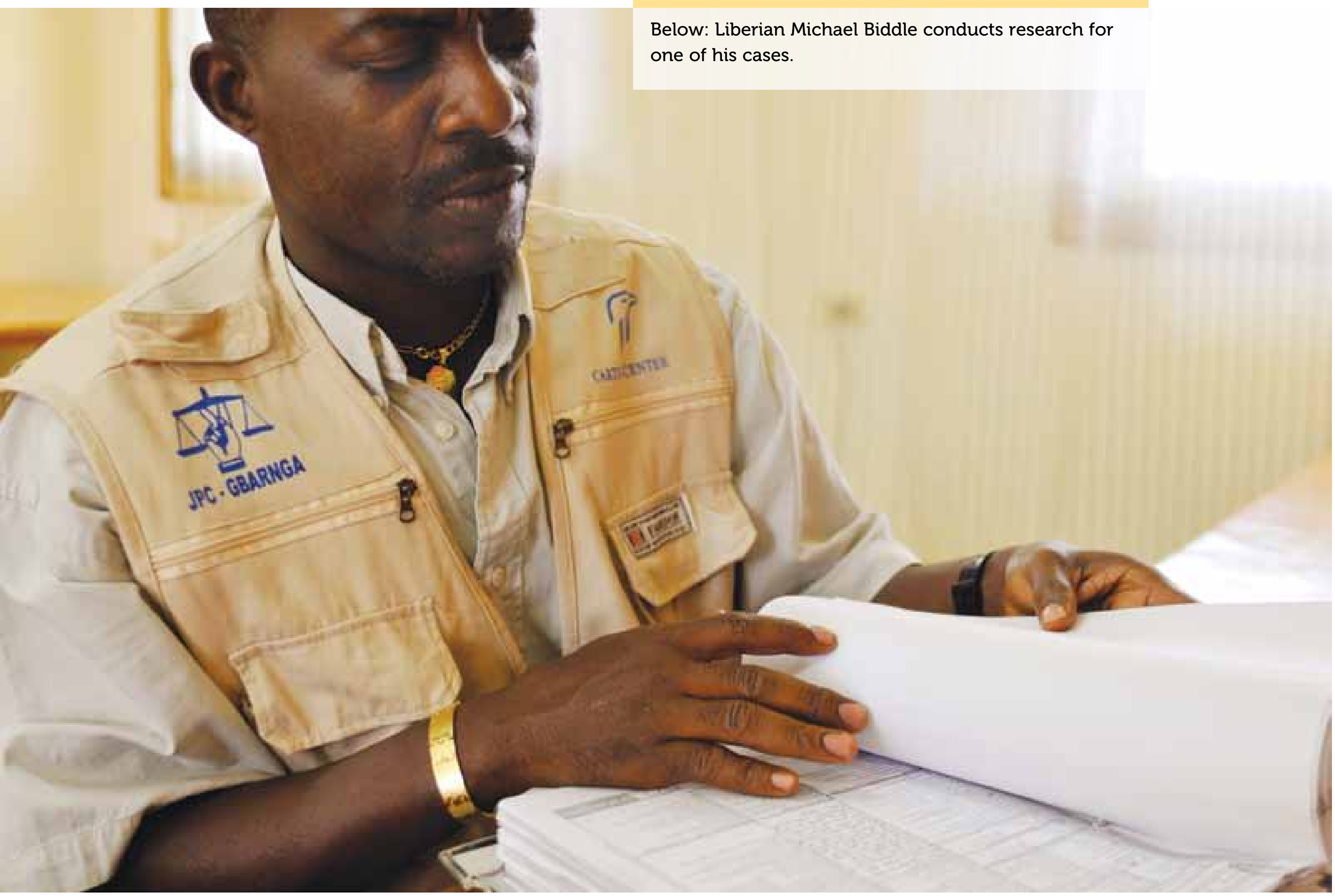
The records show that the child died from cardiac arrest resulting from acute blood shortage and severe malaria.

Both families accepted that the death was accidental, and afterward the Mandingo family apologized for burying the child without informing Flomo. The two families performed a traditional ceremony for healing and reconciliation, and their relationship has been restored.

"People are coming to the JPC for help," said Biddle. "They often ask for intervention to see how they can find a solution to problems without the court system. Just last month [October 2010] I recorded more then eight cases, the highest since we started. The impacts are just numerous."

Above: Below the surface of peace on the streets of Gbarnga, ethnic tensions can erupt at any time, such as the suspicious death of a child whose parents come from different ethnic groups.

Below: Liberian Michael Biddle conducts research for one of his cases.



Venezuelan Jordan Rodríguez Bracho listens to his journalism instructor in a seminar designed to increase fairness in reporting.

Venezuela

Jordan Rodríguez Bracho

Training increases skill level of television journalist

For Jordan Rodríguez Bracho, editor-in-chief at Telesur TV in Venezuela, The Carter Center workshop "Journalism Beyond Print" led to an immediate improvement in his work and allowed him to develop relationships with colleagues he wouldn't otherwise have in Venezuela's polarized media environment.

"The program created a space for safe debate between colleagues in the media, which is where the political battle is carried out in my country," said Rodríguez Bracho. "The training reinforced my beliefs that a good journalist should present reality in as objective a manner as possible, work in the name of the truth, and not shrink away from a complicated story—just the opposite—this makes the story even more valuable and interesting."

By providing technical support to reporters from key media outlets and by engaging opinion leaders on important but politically neutral topics of journalistic professionalism, the Center encourages more responsible, balanced, and accurate reporting to strengthen democracy and deter conflict. It also promotes balanced dialogue on public issues between media professionals from both public and private organizations.

"The workshop led to an immediate change," said Bracho. "I have been able to strengthen my stories and add human warmth to my work."

The Center trained more than 100 Venezuelan journalists drawn from a wide variety of organizations, covering critical areas such as investigative journalism, techniques for media monitoring, coverage of electoral processes, journalism ethics, and multimedia production.

Journalists often maintained friendships and networks after the workshops; one group even created a blog to support each other in their dedication to the practice of good journalism in spite of ideological gaps.

"I believe the Carter Center's workshops give us the tools to modernize journalism in Venezuela, which has been held hostage in the hands of a small group for a long time," said Bracho. "It serves as an instrument of democratization for journalism."

Right: President Carter addresses the Venezuelan press.

Below: Venezuelans attend a political rally. Because the media play a critical role in Venezuelan politics, a Carter Center training for journalists aims to keep debate peaceful and balanced.

Year in Review

Peace Programs

Democracy Program

In 2010, the Carter Center's Democracy Program began employing new technology for election observation and monitored elections in Sudan, the Philippines, Guinea, and Cote d'Ivoire. Program staff also continued its work in Nepal as the country worked to maintain postelection peace and draft a new constitution.

Observers in the Center's limited mission to the Philippines in May used new voting technology as part of its democratic election standards project and tested a smart phone application that transmits observer reports from the field via encrypted message, helping to compile findings more efficiently.

After years of development, the Center launched a searchable database of more than 150 sources of public international law. For the first time, election observers can go to a single location to research a country's ratified or endorsed international and regional treaties, helping observers hold the country accountable to its legal obligations when assessing an election.

In Sudan, the Center deployed more than 70 observers for the April national presidential and legislative elections. The elections were a key benchmark in the country's Comprehensive Peace Agreement, which culminated in a referendum on independence for Southern Sudan in January 2011.

The West African country of Guinea held historic presidential elections in June, followed by a runoff between the top two candidates in October. The Carter Center was the first international observation organization in the country, and the only that remained for the entire process.

In neighboring Cote d'Ivoire, long-awaited elections were finally held in late October. The Center deployed 46 observers to monitor the historic vote, which marked an end to a political crisis that had divided the country since a 2002 civil war.

Human Rights Program

The Carter Center advances human rights by expanding citizens' access to justice, holding those in power accountable, and amplifying the voices of those on the frontlines of the struggle for freedom.

In the Democratic Republic of the Congo, the Center trains government officials, police, and magistrates to prosecute crimes of sexual violence, protect children from abuse, and carry out their duties consistent with human rights law. Through the Human Rights House, the Center provides direct support to 154 Congolese nongovernmental organization partners that fight child trafficking, shepherd victims of sexual violence through the legal system, reduce conflict and demand transparency in mining and similar industries, and promote electoral reform. The Center brings together grassroots human rights organizations, reform-minded government officials, and the international donor community to work for policy reform on human rights issues.

To further human rights and foster understanding in the Palestinian-Israeli conflict, The Carter Center works both at the grass roots and with high-level decision makers. In addition, the Center brings Israeli and Palestinian human rights defenders to the United States to educate policy makers on the human costs of the conflict. The Center sponsors trips to the region and meetings with U.S. lawmakers for a growing and diverse coalition of national-level U.S. Christian leaders who support peacemaking efforts.

Conflict Resolution Program

During 2010, the Conflict Resolution Program continued its work in Liberia to improve the quality and accessibility of the justice system to help consolidate peace. Since 2006, the Center has combined capacity building for formal and traditional justice providers with direct legal services and citizen education. In 2010, the Center conducted multiple training sessions for more than 150 judges, magistrates, prosecutors, and public defenders. Thirty-three community legal advisers provided free advice and assistance to rural

Real Lives.
Real Change.

Cote d'Ivoire

Lagui Kore Armand

Voter looks forward to peace, stability in country

Like many young Ivoirians, Lagui Kore Armand looks forward to a future without war, so investors will return to troubled Cote d'Ivoire and bring jobs with them. Armand and hundreds of others volunteered throughout the capital city of Abidjan before the country's Oct. 31, 2010, presidential election to conduct voter education. This meant walking through neighborhoods from door to door and to vendors at marketplaces to explain to individuals how to properly mark and fold their ballot so it would be counted.

"It is important that people's voices be heard on election day," said Armand. "I am doing this because for our lives and our country to get better, we need to have stability and to move forward through democracy, not fighting. There have been too many years of standing still."

Cote d'Ivoire's 2010 election was the first chance for Ivoirians to choose their leader in 10 years and the freest and most competitive contest since the country's 1960 independence from France.

The Carter Center sent 50 observers who reported that voters were overwhelmingly peaceful, eager, and generally patient despite polling delays and logistical problems. The election process was initially marked by a number of planning and operational challenges for the Independent Election Commission, most notably the timely distribution of voter cards, the delivery of essential election materials throughout the country, poll worker training, and the effective distribution of voter information regarding election day procedures.

Election workers check in a voter in Cote d'Ivoire.

China

Xu Xiaoquan

Real Lives.
Real Change.

Many Chinese citizens have voted for their leaders in village-wide elections, such as this one in Hetao. A Carter Center–sponsored website aims to help further political debate in the country.

Web manager stradles narrow political line

The Carter Center-sponsored Chinese website www.chinaelections.org operates tenuously in a narrow corridor — literally as well as figuratively — between providing a voice for political reform and being allowed to exist at all.

Xu Xiaoquan, a young political science graduate student at People's University of China in Beijing who helps manage the website, possesses the pragmatism to function effectively in that environment when other reform-minded websites have been shut down.

It's a balancing act that contributes to China's ability to maintain a responsible discourse on matters that move the country forward.

"While the government has concerns that freeing up the Internet may lead to social and political instability, our website is a platform for citizens to discuss sensitive political issues in a constructive way. It's also a channel for officials to hear what's on people's minds," Xu says.

Online discussions focus on China democratization and good governance, and numerous government agencies monitor content.

"We can't criticize specific high-level officials," Xu says, "and when the censors tell us an issue is too sensitive, we don't touch it.

"Democratization is often seen by many as a plot to destabilize China. It is important to let readers know the benefit of becoming more democratic. I'm just happy to play a part in that historic process."

citizens, while Carter Center–supported civil society organizations conducted civic education in rural communities. In a new project, the Center also provided training and technical advice to more than 300 traditional leaders to help them better manage local conflicts and respond to major disputes.

In the Middle East, the program continued to focus on the Israeli-Palestinian and Fatah-Hamas conflicts, while monitoring developments in Syria and Lebanon. The program continued to lay groundwork for the reconciliation of Fatah and Hamas and also worked with Hamas and the international community to explore ways to facilitate Hamas' participation in Palestinian politics. In a new project, staff aimed to build Palestinian consensus around core elements of a constitution for a future Palestinian state. Finally, the Center began an informal dialogue to improve Syrian-U.S. relations and increase prospects for Syrian-Israeli peace.

Americas Program

With partner organization the International Institute for Democracy and Electoral Assistance, in 2010, the Carter Center's Americas Program launched a dialogue group for influential citizens from Venezuela, Colombia, Ecuador, Peru, Bolivia, and the United States to help strengthen relations and cooperation between the countries. The initiative is designed to provide support and reinforce diplomatic efforts.

In Bolivia, the Center also conducted 10 workshops and a national seminar for journalists on the role of media in promoting peace and stability. Topics included best practices, ethics of journalism, freedom of expression and of the press, the relationship between media and power, and conflict analysis techniques for reporting.

Another media project in Venezuela worked with journalists on both ends of the country's political spectrum to reduce the confrontational and partisan tone in much of the nation's reporting. In 2010, the project worked with the Knight Center for Professional Journalism to offer training in elections reporting in advance of September elections.

The Friends of the Inter-American Democratic Charter conducted an assessment mission to Nicaragua, presented recommendations to the XL General Assembly of the OAS, and worked to identify opportunities to promote compliance and adherence with the charter.

The Center also continued to provide support in key countries—including Liberia and China—to advance the right of access to information. In Liberia, the Center opened a field office and convened discussions on a freedom of information bill, which was signed into law in October.

In February, the Center convened the African Regional Conference on the Right of Access to Information in Ghana, which brought together more than 130 participants from 18 countries to consider the main obstacles and potential solutions to information access in Africa.

China Program

In 2010, the China Program's influential governance website, www.chinaelections.org (Chinese language; English-language version is www.chinaelections.net), was recognized by two major Chinese publications. One noted the site's "promotion of public interest in China," and the other named the site "website of the year." To broaden the websites' impact, the China Program published two quarterly journals: the China Elections and Governance Review (English) and 21st Century International Review (Chinese).

In September, President Carter traveled to China, exchanging thoughts on political reform with Premier Wen Jiabao and publicly discussing the importance of the right of access to information.

The Center's ongoing programming in China includes a continued focus in rural villages, in cooperation with China's Ministry of Civil Affairs, to increase channels for civic participation and improve community development. In urban areas, the program is working with local nongovernmental organizations to address the rights and practical needs of new homeowners.

With the passage of a law giving citizens the right to access government information, Carter Center staff supported China in implementing the law by assisting local governments and conducting policy forums with government officials, scholars, and other experts. The Center used its website www.chinatransparency.org to raise awareness of the law and post information.

Aijalon Gomes is reunited with his family Aug. 27, 2010, at Boston Logan Airport.

During a private humanitarian mission in August, former U.S. President Jimmy Carter gained the release of an American teacher imprisoned in North Korea for seven months. Aijalon Gomes had been sentenced to eight years of hard labor with a fine of about $700,000 for illegally entering North Korea.

President Carter was personally invited by North Korean officials to go to Pyongyang to negotiate Gomes' release and, after receiving White House approval, embarked on a two-day visit with a Carter Center delegation.

Following the trip, President Carter said he received clear, strong signals that Pyongyang wishes to restart negotiations on a comprehensive peace treaty with the United States and South Korea and on the denuclearization of the Korean Peninsula.

Real Lives.
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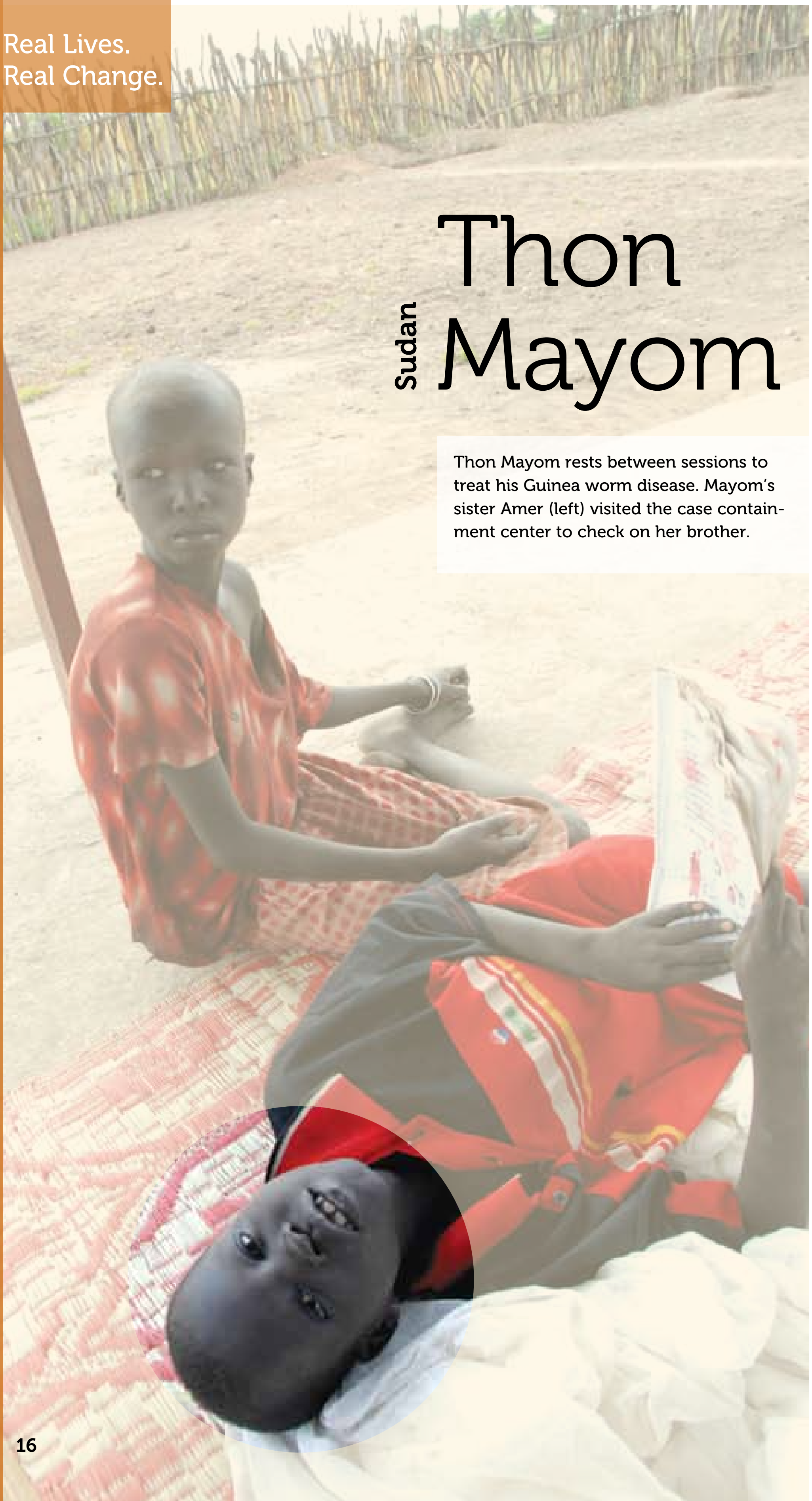
Thon Mayom

Sudan



Thon Mayom rests between sessions to treat his Guinea worm disease. Mayom's sister Amer (left) visited the case containment center to check on her brother.

Case containment center offers hope, relief for boy

At bedtime, under a blue mosquito net, two boys lie on a mat and whisper secrets from the day just passed. Six-year-old Thon Mayom falls asleep quickly. He is exhausted from two sessions that day to treat a worm emerging from his knee. His 5-year-old brother, Mawut, drifts off to sleep too. His job is to look after his big brother during the difficult treatment.

The brothers are sleeping at a case containment center for victims of Guinea worm disease in Abuyong, Southern Sudan, an isolated rural outpost. Staff from the Southern Sudan Ministry of Health and The Carter Center provide in-patient treatment here to people suffering from the parasitic disease. This region represents one of the few remaining pockets of Guinea worm disease in the world, following a 25-year campaign led by The Carter Center to eradicate the scourge.

Mayom unknowingly contracted the disease a year earlier after he drank Guinea worm–infected water fleas that eventually—in the human body—develop into spaghetti-like worms up to 3 feet long. Once mature, a worm will emerge from its victim, forming a painful wound on the skin. Mayom's worm appeared below his right knee, and the sore became badly infected.

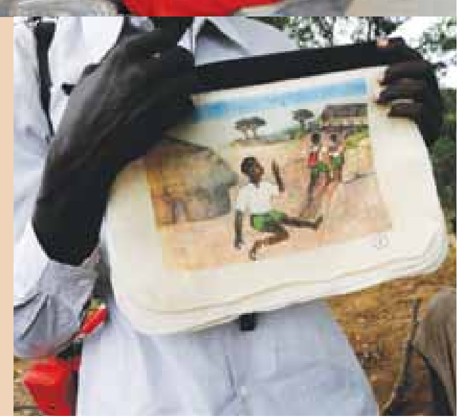
"It was too painful to walk," Mayom said. Nurses often had to carry him to a mat where he could rest following treatment.

Nyawut Reec Dhala, age 12, another young patient at the Abuyong case containment center, crawls toward the latrine following treatment for seven Guinea worms in her legs and feet. Emerging worms are so painful that they can temporarily cripple their victims.

For treatment, patients at the case containment center gather under an outdoor pavilion where manager Julius Obyayas and nurse John Lotiki tend to them one by one. It is painstaking work to extract a Guinea worm. When the worm first emerges, a health worker will begin wrapping it around a piece of gauze, continuing each day for several weeks until the worm is extracted. A worm that is pulled too much at once could break, possibly resulting in permanent disability for the victim if part of the worm is left inside the body.

Mayom suffered through another worm a year ago in his ankle. But this one may be his last. In 2010, there were only about 1,800 cases of Guinea worm disease left in the world, and the vast majority were in Southern Sudan. The number of cases in 2010 was down by about 44 percent over 2009. At this point, "the greatest threat to the eradication campaign is renewed fighting in Southern Sudan," said Dr. Ernesto Ruiz-Tiben, director of the Center's Guinea Worm Eradication Program.

For now, Mayom endures his treatment as best he can. His brother tries to distract him with games and funny stories, but the pain of treatment often leaves him listless. Mayom's father worries about him and sent other siblings to check on the boy. "I wouldn't want my brothers or sisters to get this disease," Mayom said.



Above: Mayom assists nurse John Lotiki, who tends to Mayom's badly infected Guinea worm wound.

Right: In addition to treatment, Guinea worm disease sufferers and their community members receive health education to help them understand how Guinea worm disease is transmitted and how it can be prevented.

Real Lives.
Real Change.

Jozefa Ortiz Rosa (center) was losing her sight until she began regular treatment for river blindness. With treatment, the disease has spared Ortiz Rosa's daughter and granddaughter (left and right, respectively).

Guatemala

Jozefa Ortiz Rosa

The Carter Center has assisted with the distribution of Mectizan in Latin America for 15 years.

Medication restores sight, brings hope to grandmother

When Jozefa Ortiz Rosa of Tarrales, Guatemala, started losing her vision, she worried about her future. Her husband had died years before, leaving her with six children to raise and a coffee crop to tend. Her older children had taken over the farming, but she still needed to care for her younger children and grandchildren.

"I used to have trouble with my sight, soon after discovering that I had nodules," Ortiz Rosa said, referring to the skin bumps that are a sign of onchocerciasis, or river blindness. The disease begins when tiny parasites are transmitted through the bites of flies. The flies breed in fast-flowing water, where coffee plantations and farms thrive. A nodule forms under the skin, and the parasites live there before eventually moving to the eyes.

In Latin America, The Carter Center has been fighting the disease since 1996.

Ortiz Rosa had surgery to remove the nodules, and she was one of the first in line when the medicine Mectizan® began to be distributed in Guatemala in the late 1980s. The drug is provided twice a year through the Carter Center–sponsored Onchocerciasis Elimination Program of the Americas to both treat and prevent river blindness. Health workers aim to reach more than 85 percent of the eligible population in endemic areas with medication and health education to eventually halt the disease, eliminating it from the hemisphere.

Considerable progress has been made: In 1996, the Center was working in 13 areas of six countries. Today, endemic areas have been reduced to six pockets of four countries—Mexico, Guatemala, Venezuela, and Brazil.

Now 82 years old, Ortiz Rosa sees clearly. She lives with one of her children and two grandchildren and helps with daily chores around the house. And she still takes Mectizan—donated by Merck—twice a year, when health workers come to distribute it.

"My vision cleared after I started the Mectizan," she said. "Now I can see again. I can see perfectly."

Two health workers travel through the Guatemalan jungle to educate communities about river blindness and distribute Mectizan.

Health Programs

Guinea Worm Eradication Program

With about 1,800 cases of Guinea worm disease remaining in pockets of four endemic countries—southern Sudan, northern Ghana, eastern Mali, and western Ethiopia—the Carter Center–led campaign to eradicate the parasitic disease is moving closer to its goal. When successful, eradication will have been achieved without the use of a vaccine or drug treatment—a groundbreaking accomplishment. With Carter Center support, the national programs made great progress in 2010: the Center recorded a 44 percent drop in cases for 2010, down from 3,190 cases in 2009. In late 2009, after marking 12 consecutive months with no cases, Niger and its neighbor Nigeria (formerly the most Guinea worm-endemic country) announced disease transmission had been halted. Potential conflict in Sudan remains the greatest threat to the global eradication effort. Guinea worm disease is transmitted only when people drink contaminated water, and its presence often indicates abject poverty. The disease can be prevented primarily through health education; water filtration with a fine-mesh cloth; treatment of stagnant water sources with ABATE, an environmentally safe larvicide donated by BASF Corp.; or provision of clean drinking water.

River Blindness Program

In February 2010, Ecuador became the second country—after Colombia—to halt river blindness transmission through mass drug administration and health education. It is expected that other countries will soon join Ecuador and Colombia in ridding themselves of this devastating disease. The goal of the Center and its partners, including Lions Clubs International Foundation, is to eliminate river blindness, also known as onchocerciasis, in the six remaining endemic areas in the Americas by 2015. The program's success can be attributed to health education and semiannual distribution of the drug Mectizan®, donated by Merck, which has resulted in more than 133 million Carter Center–assisted treatments for the parasitic disease in Africa and Latin America since 1996. River blindness is spread by the bites of small black flies that breed near rapidly flowing streams and rivers. In addition to severe itching and scarring, the disease eventually can lead to blindness for its victims. In addition to working with the ministries of health in the original six affected countries in the Americas, the Center also assists ministries of health to control river blindness in Cameroon, Ethiopia, and Nigeria, and to eliminate the disease in Uganda and one area of northern Sudan.

Trachoma Control Program

Working in partnership with six African countries to eliminate blinding trachoma, The Carter Center has become a leader in the implementation of the World Health Organization's SAFE strategy for trachoma control—surgery, antibiotics, face and hand washing, and environmental improvement. Since 2009, The Carter Center has supported 30 percent of the surgeries around the world to treat trichiasis, taking away the debilitating pain of advanced trachoma and preventing further vision damage. The Center also has assisted in the distribution of more of the antibiotic Zithromax® (donated by Pfizer Inc and used to treat active trachoma infections) than any other organization working on trachoma. And in Nigeria this fall, The Carter Center expanded its face- and hand-washing and

Real Lives.
Real Change.

Ethiopia Haymanot Shibabow

After five years, little girl still benefits from trachoma program

Paul Emerson entered the modest hut unannounced, knowing what he was hoping to find, but ready for anything.

Emerson—director of the Carter Center's Trachoma Control Program—had visited this family before. In 2005, he had accompanied President and Mrs. Carter to Mosebo village, northwest Ethiopia, to help launch a comprehensive trachoma initiative in the region. A 3-year-old girl had charmed the Carters when she showed them her very own latrine, which would help keep the flies that transmit trachoma from breeding.

Now Emerson was back to find out how the little girl and her family were faring against the blinding disease.

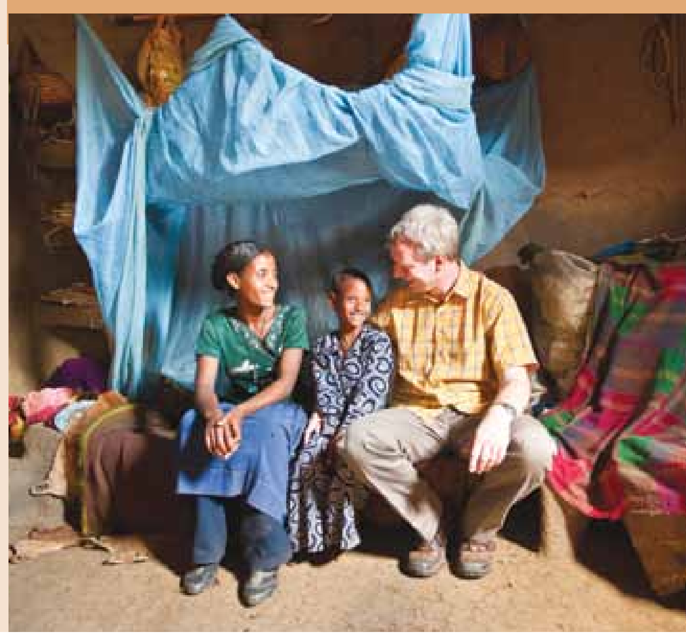
"I didn't know what I'd find," Emerson said. "The family didn't know I was coming, which was by design. I wanted to get a true-to-life picture of how our program was working."

The family greeted Emerson warmly, and he was reintroduced to Haymanot Shibabow, the charming little girl who was now 8. Emerson received his answers straightaway. The family was still using their latrine. Haymanot's father had rebuilt it twice, and Haymanot still preferred to use her own, which was behind the home, covered with a plastic basin.

Haymanot's family and friends had received three annual doses of the antibiotic Zithromax, which helps prevent the disease. Neighbors had received free surgery to repair eyelid damage from the advanced stages of trachoma. Haymanot learns about the disease at school, and more than half of the households in Mosebo have their own latrines.

"I was pleased with what I found," Emerson said. "This program is helping Haymanot and her family live healthier lives."

In Ethiopia, Dr. Paul Emerson (right) is reintroduced to Haymanot Shibabow (center) and her mother during a five-year follow-up visit.



environmental sanitation work to include antibiotic distribution, assisting in the provision of the first Pfizer-donated Zithromax treatments in the country. In Ethiopia, The Carter Center assisted in the Amhara region's Maltra weeks—held in April and November—which combine malaria and trachoma treatment and prevention in intense weeklong campaigns reaching millions of people.

Lymphatic Filariasis Elimination Program

Transmitted by the bites of mosquitoes, lymphatic filariasis can cause chronic swelling of limbs or genitalia. Due to the disfigurement, victims often experience severe social stigma. Since 1998, The Carter Center has been the largest nongovernmental organization assisting the

Real Lives.
Real Change.

United States

Michael Biesecker

Journalism fellow chronicles abuse, fraud in North Carolina

Reporter Michael Biesecker's coverage of mental health issues began with a high-speed car chase following a robbery. In the course of Biesecker's investigation, he found that although the driver was in a psychotic state two weeks before the crime, he had been turned away from the state's psychiatric hospital.

"We began researching why people were not getting help, why the hospital was so full that it could not accept a patient who clearly needed treatment," Biesecker said.

Thus began a yearlong investigation by Biesecker, a reporter for North Carolina newspapers News and Observer (Raleigh) and Charlotte Observer. He received a 2009–2010 Rosalynn Carter Fellowship for Mental Health Journalism, a competitive Carter Center program assisting journalists who report on mental health.

Biesecker investigated the state's mental health system and found that, as the state shifted to privatized care, more than two years passed with many patients not receiving treatment.

He and his colleagues wrote a five-part series showing how the state had wasted more than $425 million on nonexistent or ineffective community support services and chronicled 82 deaths in state hospitals.

"The series had some immediate results," Biesecker said. "The head of the state's mental health system resigned. A new law was passed that all deaths in state mental hospitals be reported to a medical examiner, which to our surprise was not a requirement already."

This high-profile reporting dovetails with the Center's goals for the fellowship program: increase the accuracy of stories on mental illnesses in the media, thereby reducing public stigma. Fellows maintain their journalistic independence, and The Carter Center provides support by helping to educate fellows and serving as a resource. Since writing his stories on North Carolina's mental health system, Biesecker has continued to shed light on the plight of those with mental illnesses in the state. Recent stories have focused on the state's prisons, which are serving as de facto psychiatric hospitals.

"This is a fight worth fighting, even when you don't see results every day," Biesecker said. "Rosalynn Carter has been fighting for 35 years, and I've only been doing it for five. I've got a good bit left in me."

national lymphatic filariasis program in Nigeria—the African country with the most victims. The Carter Center is working with Plateau and Nasarawa states to show that lymphatic filariasis can be interrupted on a large scale in Nigeria through health education and treatments of albendazole (donated by GlaxoSmithKline) given in combination with Mectizan® (donated by Merck). Since 2000, more than 27 million treatments for lymphatic filariasis have been distributed, and mosquito infection rates have dropped by nearly 90 percent. In addition, the Center has pioneered the integration of prevention efforts for lymphatic filariasis with river blindness and schistosomiasis. Preliminary results of a 2009 impact study found that annual Mectizan and albendazole treatments for lymphatic filariasis also may have halted river blindness transmission in some program areas.

Schistosomiasis Control Program

Since 1999, the Carter Center–assisted schistosomiasis program has been the largest in Nigeria for prevention and treatment of the disease through health education campaigns and the distribution of praziquantel in Delta, Nasarawa, and Plateau states. In 2010, with new funding from the Izumi Foundation, the program expanded into Edo state and is surveying to determine the prevalence of the disease. Also in 2010, with the continued praziquantel donation from the World Health

Organization and E-Merck, the program was able to target all 1 million children in Nasarawa and Plateau states for treatment. This new, mass drug administration strategy for treating schistosomiasis was developed after Carter Center-supported studies concluded the approach can help save operational and diagnostic costs. Schistosomiasis is contracted while bathing or swimming in water contaminated with a parasite and causes anemia, damage to internal organs, and impaired growth and learning ability in children.

Ethiopia Public Health Training Initiative

More than a decade ago, when The Carter Center, the Ethiopia ministries of health and education, and several Ethiopian universities established the Ethiopia Public Health Training Initiative (EPHTI), the country faced severe health challenges worsened by the dangerous shortage of trained health personnel. To increase the number of health workers in the country, The Carter Center and its partners took a multi-pronged approach. First, EPHTI helped develop the teaching skills of more than 2,500 Ethiopian faculty members. EPHTI also assisted in the development of nearly 230 learning materials for students. In the classroom, EPHTI provided computers, journals and reference books, anatomical models, and medical supplies. As a result, today, approximately 90 percent of Ethiopia's rural population has the potential for primary medical care from more than 26,000 professionals trained as part of EPHTI. In 2010, after achieving its programmatic goals, The Carter Center turned over administrative support of EPHTI to the government of Ethiopia, confident the nation can sustain and build on the program's achievements.

Malaria Control Program

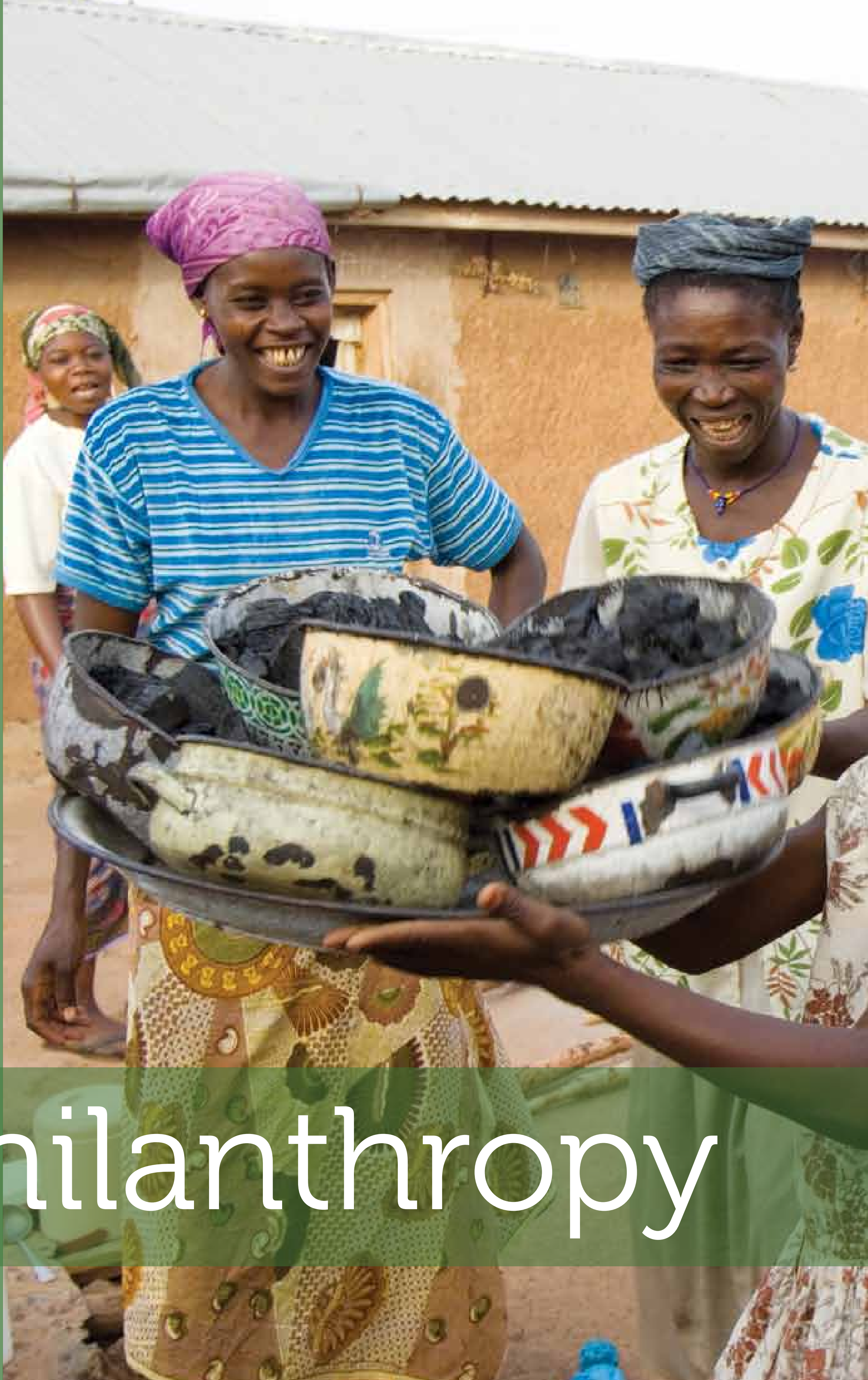
In 2010, at the invitation of the Nigeria Ministry of Health, the Center launched a program in Nigeria as part of a nationwide scale-up of malaria control activities. To determine the baseline of the disease burden in the nation, in September 2010, the Center assisted the national program in conducting a household survey in Plateau and Abia states. In Ethiopia, malaria control is being combined with other disease interventions to combat devastating infections more efficiently. During semiannual weeklong campaigns in Amhara region to fight both malaria and trachoma, health workers test for malaria and treat when necessary. Interventions for malaria and river blindness are combined in several other regions.

Agriculture Program

Since 1986, the Carter Center's Agriculture Program—in partnership with the Sasakawa Africa Association—has worked in 15 sub-Saharan African countries to establish better crop production, train workers, and create production demonstration plots. More than 8 million small-scale farmers have doubled or tripled crop yields in countries where malnutrition is a constant threat. Today, the program focuses efforts in four countries—Ethiopia, Nigeria, Uganda, and Mali. Recently, approximately 25,000 people took part in training programs and field days in partner countries. In Uganda, more than half of these participants were women.

Mental Health Program

In late 2010, the Mental Health Program launched an initiative in Liberia to help improve the lives of people with mental illnesses in this postconflict nation. The five-year project builds on nearly two decades of Carter Center work to foster peace and democracy in Liberia and will use education models developed as part of the Ethiopia Public Health Training Initiative to help create a sustainable mental health care system. The program also focused on the mental health needs of returning Iraq and Afghanistan war veterans. In January, The Carter Center, in partnership with the Dart Center for Journalism and Trauma and Columbia University Graduate School of Journalism hosted a workshop for journalists covering veterans' issues, and in November, the Center's 26th annual Rosalynn Carter Symposium on Mental Health Policy focused on the needs of National Guard and Reserve veterans returning to civilian life. Also in 2010, a special Conversations at The Carter Center panel on veterans' mental health included speakers from the Department of Veterans Affairs Office of Mental Health Services and the Georgia National Guard.



Philanthropy

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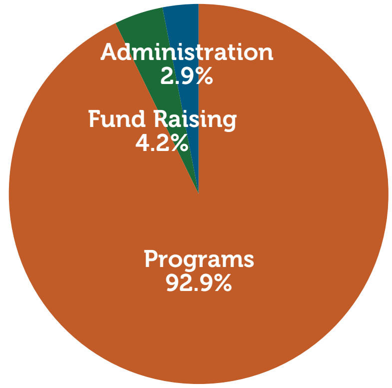
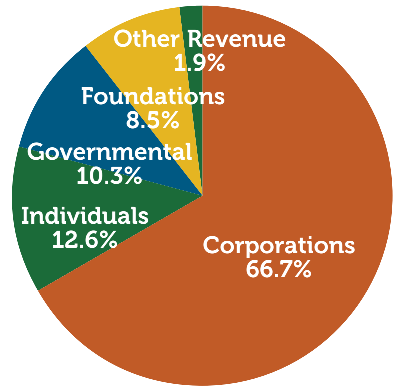
After suffering through Guinea worm disease in 2007, Hubeida Iddirisu is all smiles — and free of the disease — as she makes her rounds selling charcoal in her community of Savelugu in northern Ghana. Ghana reported just eight cases of Guinea worm disease for 2010 and is poised to join the 16 other countries that have eliminated the disease since 1986.

A Message About Our Donors





It is only through the generosity and support of individuals, foundations, corporations, and governments that The Carter Center is able to continue its mission to wage peace, fight disease, and build hope in countries around the world.

More than105,548 donors contributed $189 million in cash, pledges, and in-kind gifts in 2009–2010 in support of the Center's peace and health programs.

The Carter Center's peace programs are supported by a number of dedicated donors, who join us in advancing peace with justice worldwide. Our election observation work in Sudan was made possible this year with support from Norway, the United States Agency for International Development (USAID), the United Kingdom Department for International Development (DFID), Nordem, the Netherlands, Germany, and the United Nations Development Program. Election monitoring in Guinea was supported by the United States and Irish Aid. Canada provided close to $1 million to the Center's work in building global consensus on election standards. The United Nations Development Program contributed to our electoral reform and democratic dialogue efforts in the Occupied Palestinian Territory.

Supporting our conflict prevention and post-conflict peace-building work, Humanity United and USAID contributed $1 million and nearly $600,000, respectively, for our project aimed at strengthening the rule of law in postconflict Liberia; Canada helped fund work to prevent democratic crises in the Americas; and the access to information project hosted the African Regional Conference on the Right of Access to Information in Accra, Ghana, supported by the World Bank, Affiliated Network for Social Accountability, Omidyar Network, International Development Research Center, Irish Aid, Symantec, and the Hewlett Foundation.

For the Carter Center's health programs, this fiscal year saw the strengthening of the Center's partnership with the Lions Clubs International Foundation (LCIF). The Lions pledged four new grants to our health programs, supporting trachoma control in Niger, Mali, and Ethiopia and the Center's Onchocerciasis Elimination Program of the Americas. This commitment furthers the two organizations' long-term collaboration in the provision of sight-saving interventions to combat river blindness and trachoma. LCIF has provided previous support to the Carter Center's River Blindness Program in Nigeria, Cameroon, Uganda, Ethiopia, Sudan, and the Americas, and to the Center's Trachoma Control Program in Ethiopia and Sudan. Lions assistance goes beyond financial support, with local Lions in partner countries providing vital hands-on technical assistance and advocacy.

Individuals also play a key role in supporting the Center. Long-time donors Mark and Becky Humphrey of Maryland said: "We are honored to be Carter Center donors. We appreciate that The Carter Center has specific causes and does not try to be everything to everyone — in essence, doing a few things extremely well and getting measurable results. From working with government officials on down to tribal leaders and then with the people of the villages, the respect shown for each and every individual is inspirational."

We at The Carter Center extend our gratitude to all our friends and investors as they sustain the continued work of the organization: Millions of people you will never know have better lives because of your caring and compassion.

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With assistance from health worker Zinariya Samson, 4-year-old David Nuhu, from a village in central Nigeria, takes an antibiotic to treat trachoma.

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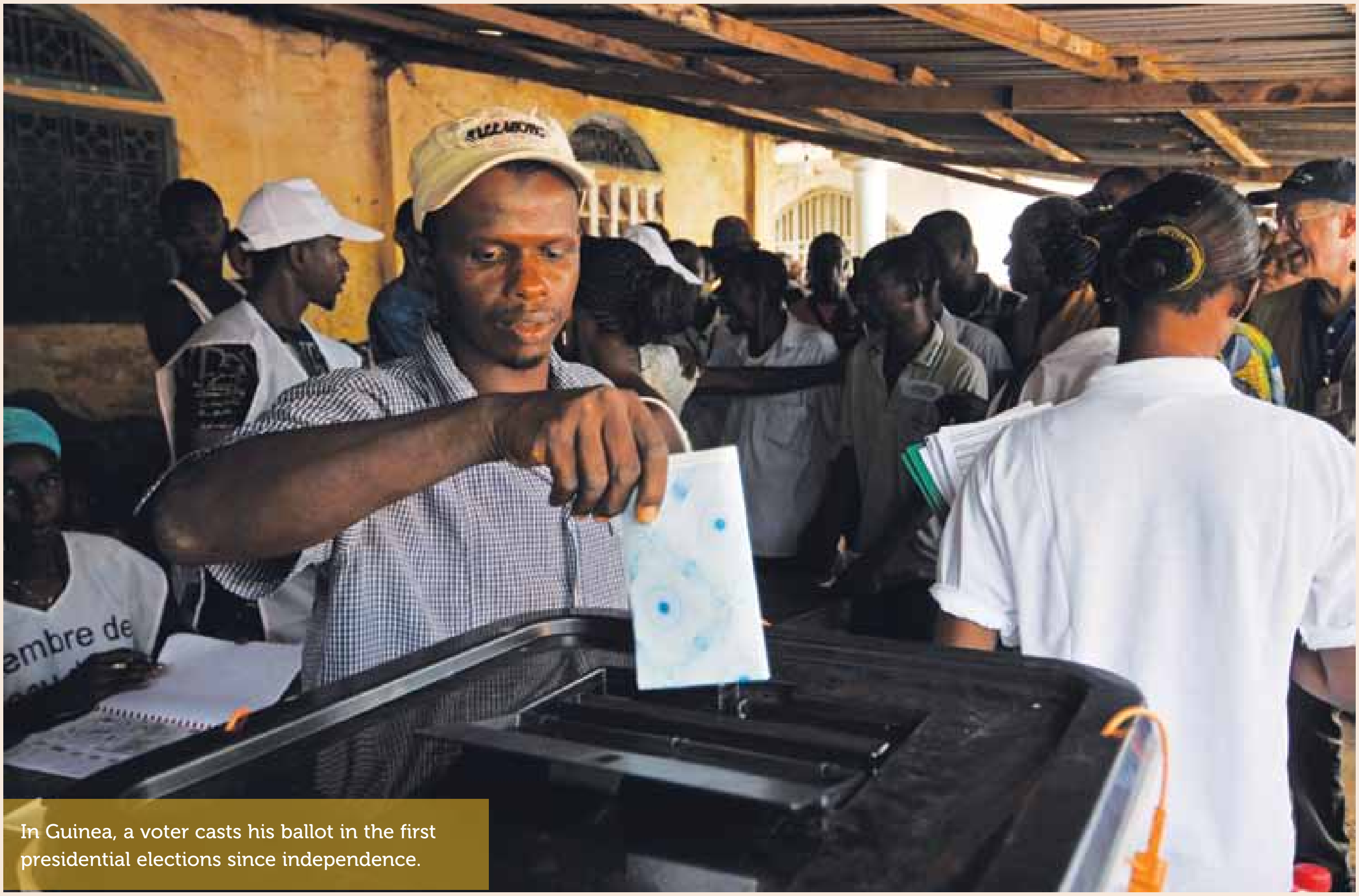

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Carter Center observers travel to a village in Nepal, where they met with local citizens to discuss the political situation in the country. Since 2008, Nepal has been transitioning from a monarchy to a democracy.

Financial Information

REAL Lives. REAL Change.

A family waits to meet with Rita Jimenez Huancollo (behind the desk in office) at the Integrated Justice Center in La Paz, Bolivia. Huancollo mediates family conflicts and said her training with The Carter Center helped her learn how to better deal with issues of domestic violence. She believes that a society's culture of peace begins at the personal level.

THE CARTER CENTER

Financial Statements

Consolidated Financial Statements

Independent Auditors' Report

The Board of Trustees
The Carter Center, Inc.:

We have audited the accompanying consolidated statements of financial position of The Carter Center, Inc. and subsidiary (CCI) as of August 31, 2010 and 2009, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended. These consolidated financial statements are the responsibility of CCI's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CCI's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of The Carter Center, Inc. and subsidiary as of August 31, 2010 and 2009, and the changes in their net assets and their cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.

KPMG LLP

March 31, 2011

Consolidated Statements of Financial Position

August 31, 2010 and 2009

	2010	2009
Assets		
Cash and cash equivalents	$ 3,456,969	12,208,985
Short-term investments (note 5)	27,117,834	36,322,153
Accounts receivable:		
Due from federal government	1,395,445	1,089,487
Other	211,501	158,362
Total accounts receivable	1,606,946	1,247,849
Contributions receivable, net (note 3)	23,892,833	26,330,036
Inventory (notes 4 and 15)	43,819,646	57,736,892
Investments (notes 5 and 7)	365,675,313	330,705,817
Property, plant, and equipment, net (note 6)	8,070,368	8,562,727
Artwork	2,142,515	2,128,765
Other assets	32,682	—
Total assets	$475,815,106	475,243,224
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued expenses	$ 3,643,181	3,771,006
Deferred revenue	3,190,144	3,233,555
Annuity obligations (note 7)	4,269,593	4,241,531
Total liabilities	11,102,918	11,246,092
Net assets (note 12):		
Unrestricted	146,776,510	132,071,845
Temporarily restricted	195,259,694	210,103,967
Permanently restricted	122,675,984	121,821,320
Total net assets	464,712,188	463,997,132
Commitments and contingencies (notes 8, 9, and 16)		
Total liabilities and net assets	$475,815,106	475,243,224

See accompanying notes to consolidated financial statements.

Consolidated Statement of Activities

Year ended August 31, 2010 (with comparative totals for 2009)

	Unrestricted	Temporarily restricted	Permanently restricted	Totals 2010	Totals 2009
Revenue and support:					
Contributions and grants:					
Operating	$ 25,649,672	643,429	—	26,293,101	26,547,894
Programs:					
Health	8,054,726	9,953,879	—	18,008,605	54,705,055
Peace	11,563,147	2,741,683	—	14,304,830	8,448,861
Cross-program	—	3,049,145	—	3,049,145	471,104
In-kind gifts (note 10):					
Health	—	126,475,477	—	126,475,477	75,962,631
Peace	—	73,500	—	73,500	101,497
Cross-program	—	387,925	—	387,925	—
Operating	225,000	—	—	225,000	242,349
Endowment	—	—	854,664	854,664	196,528
Total contributions and grants	45,492,545	143,325,038	854,664	189,672,247	166,675,919
Endowment fund earnings	6,034,342	11,139,082	—	17,173,424	17,441,527
Appreciation (depreciation) of endowment investments, net	2,802,051	5,705,015	—	8,507,066	(71,512,679)
Facilities use income	308,554	—	—	308,554	291,147
Interest and investment income	1,075,665	24,605	—	1,100,270	1,662,550
Net assets released from restrictions:					
Health	169,289,402	(169,289,402)	—	—	—
Peace	2,815,260	(2,815,260)	—	—	—
Cross-program	2,487,407	(2,487,407)	—	—	—
Operating	445,944	(445,944)	—	—	—
Total revenue and support	230,751,170	(14,844,273)	854,664	216,761,561	114,558,464
Expenses:					
Program:					
Health	178,378,226	—	—	178,378,226	126,653,783
Peace	18,326,350	—	—	18,326,350	13,381,513
Cross-program	3,983,117	—	—	3,983,117	3,574,909
Fund-raising	9,053,787	—	—	9,053,787	9,234,888
General and administrative	6,305,025	—	—	6,305,025	6,015,363
Total expenses	216,046,505	—	—	216,046,505	158,860,456
Change in net assets	14,704,665	(14,844,273)	854,664	715,056	(44,301,992)
Net assets at beginning of year	132,071,845	210,103,967	121,821,320	463,997,132	508,299,124
Net assets at end of year	$146,776,510	195,259,694	122,675,984	464,712,188	463,997,132

See accompanying notes to consolidated financial statements.

Consolidated Statement of Activities

Year ended August 31, 2009

	Unrestricted	Temporarily restricted	Permanently restricted	Total 2009
Revenue and support:				
Contributions and grants:				
Operating	$ 26,485,054	62,840	—	26,547,894
Programs:				
Health	6,673,061	48,031,994	—	54,705,055
Peace	6,211,214	2,237,647	—	8,448,861
Cross-program	—	471,104	—	471,104
In-kind gifts (note 10):				
Health	—	75,962,631	—	75,962,631
Peace	—	101,497	—	101,497
Operating	242,349	—	—	242,349
Endowment	—	—	196,528	196,528
Total contributions and grants	39,611,678	126,867,713	196,528	166,675,919
Endowment fund earnings	5,838,331	11,603,196	—	17,441,527
Appreciation (depreciation) of endowment investments, net	(22,470,638)	(49,042,041)	—	(71,512,679)
Facilities use income	291,147	—	—	291,147
Interest and investment income	1,636,013	26,537	—	1,662,550
Net assets released from restrictions:				
Health	114,247,724	(114,247,724)	—	—
Peace	3,231,945	(3,231,945)	—	—
Cross-program	1,378,357	(1,378,357)	—	—
Operating	440,499	(440,499)	—	—
Total revenue and support	144,205,056	(29,843,120)	196,528	114,558,464
Expenses:				
Program:				
Health	126,653,783	—	—	126,653,783
Peace	13,381,513	—	—	13,381,513
Cross-program	3,574,909	—	—	3,574,909
Fund-raising	9,234,888	—	—	9,234,888
General and administrative	6,015,363	—	—	6,015,363
Total expenses	158,860,456	—	—	158,860,456
Change in net assets	(14,655,400)	(29,843,120)	196,528	(44,301,992)
Net assets at beginning of year	146,727,245	239,947,087	121,624,792	508,299,124
Net assets at end of year	$132,071,845	210,103,967	121,821,320	463,997,132

See accompanying notes to consolidated financial statements.

Consolidated Statement of Functional Expenses

Year ended August 31, 2010 (with comparative totals for 2009)

	Program expenses			Supporting expenses		Total	
	Health	Peace	Cross-program	Fundraising	General and administrative	2010	2009
Salaries	$ 7,998,364	4,325,826	232,578	3,204,920	3,483,010	19,244,698	18,689,884
Consulting	2,966,052	3,495,588	154,094	597,795	246,660	7,460,189	6,065,045
Communications	1,314,215	520,746	13,758	1,996,347	242,783	4,087,849	4,146,365
Services	588,337	252,606	9,053	1,202,767	336,808	2,389,571	2,410,599
Office and equipment	1,505,198	1,366,919	31,570	109,597	143,128	3,156,412	2,548,647
Vehicles	4,204,572	414,117	44	761	1,379	4,620,873	3,889,984
Travel/meetings	8,619,176	5,073,257	503,131	1,227,456	65,773	15,488,793	12,439,188
Interventions (note 2(k))	144,339,402	—	—	—	—	144,339,402	93,278,846
Other	413,428	108,794	997	209,149	870,167	1,602,535	1,572,618
Grants	6,048,331	2,395,510	3,008,721	—	—	11,452,562	11,695,073
	177,997,075	17,953,363	3,953,946	8,548,792	5,389,708	213,842,884	156,736,249
Common area and depreciation	381,151	372,987	29,171	504,995	915,317	2,203,621	2,124,207
Total expenses	$178,378,226	18,326,350	3,983,117	9,053,787	6,305,025	216,046,505	158,860,456

See accompanying notes to consolidated financial statements.

Consolidated Statement of Functional Expenses

Year ended August 31, 2009

	Program expenses			Supporting expenses		Total
	Health	Peace	Cross-program	Fundraising	General and administrative	2009
Salaries	$ 8,662,830	3,959,623	198,058	2,626,819	3,242,554	18,689,884
Consulting	2,666,114	2,328,734	77,245	645,851	347,101	6,065,045
Communications	1,115,955	463,237	19,750	2,360,782	186,641	4,146,365
Services	253,639	300,842	11,433	1,546,068	298,617	2,410,599
Office and equipment	1,316,144	968,100	29,048	103,050	132,305	2,548,647
Vehicles	3,440,514	448,694	16	270	490	3,889,984
Travel/meetings	7,198,663	3,909,847	90,405	1,173,229	67,044	12,439,188
Interventions (note 2(k))	93,278,846	—	—	—	—	93,278,846
Other	303,755	125,374	564	289,400	853,525	1,572,618
Grants	8,053,707	521,354	3,120,012	—	—	11,695,073
	126,290,167	13,025,805	3,546,531	8,745,469	5,128,277	156,736,249
Common area and depreciation	363,616	355,708	28,378	489,419	887,086	2,124,207
Total expenses	$126,653,783	13,381,513	3,574,909	9,234,888	6,015,363	158,860,456

See accompanying notes to consolidated financial statements.

Consolidated Statements of Cash Flows

Years ended August 31, 2010 and 2009

	2010	2009
Cash flows from operating activities:		
Change in net assets	$ 715,056	(44,301,992)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	910,922	893,498
(Appreciation) depreciation of endowment investments, net	(8,507,066)	71,512,679
Donated artwork	(13,750)	(1,050)
Permanently restricted contributions	(854,664)	(196,528)
Net change in inventory balances due to noncash contributions and distributions	13,917,246	12,258,551
Changes in operating assets and liabilities:		
Accounts receivable	(359,097)	959,068
Contributions receivable, net of permanently restricted	2,459,726	3,036,155
Increase in other assets	(32,682)	—
Accounts payable and accrued expenses, deferred revenue, and annuity obligations	(224,671)	(1,630,595)
Grant payable	—	(3,463,872)
Net cash provided by operating activities	8,011,020	39,065,914
Cash flows from investing activities:		
Purchase of property and equipment, net of related payables	(337,066)	(833,204)
Purchases (sales) of short-term investments, net	9,204,319	(4,446,909)
Purchase of investments	(26,462,430)	(24,300,586)
Net cash used in investing activities	(17,595,177)	(29,580,699)
Cash flows from financing activities:		
Permanently restricted contributions	854,664	196,528
(Increase) decrease in permanently restricted contributions receivable, net	(22,523)	13,513
Net cash provided by financing activities	832,141	210,041
Net change in cash and cash equivalents	(8,752,016)	9,695,256
Cash and cash equivalents at beginning of year	12,208,985	2,513,729
Cash and cash equivalents at end of year	$ 3,456,969	12,208,985

Supplemental disclosure:

Property, plant, and equipment additions totaling $81,497 and $52,682 were included in accounts payable and accrued expenses at August 31, 2010 and 2009, respectively.

See accompanying notes to consolidated financial statements.

Notes to Consolidated Financial Statements

1. Organization and Operation

The Carter Center, Inc. (CCI), formerly known as Carter Presidential Library, Inc. and Carter Presidential Center, Inc., was organized on October 26, 1981 under the laws of the State of Georgia as a not-for-profit corporation to be operated exclusively for charitable and educational purposes.

CCI operates programmatically under two main action areas: Peace and Health. In addition, CCI has received broad-based support which is beneficial to all programs and is categorized as Cross-program.

Initiatives in Peace include preventing and resolving conflict, protecting basic human rights, promoting rule of law, and monitoring elections in emerging democracies. The Health area strives to improve health in the United States and around the world. Initiatives include disease eradication and control and mental health reform. CCI operates field offices in various African and Latin American countries as needed to fulfill its programmatic objectives.

The board of trustees of CCI consists of President Carter and Mrs. Carter, the president of Emory University, 9 members appointed by Emory University's board of trustees, and 10 members appointed by President Carter and those trustees not appointed by Emory University's board of trustees (Carter Center class of CCI trustees). Additionally, Emory University's board of trustees has the authority to approve amendments to CCI's articles of incorporation and bylaws and to approve the annual and capital budgets of CCI. Carter Center of Emory University (CCEU) (an affiliate of CCI) is a department of Emory University which was established to assist with the operations of CCI's programs. The financial data for CCEU is not included in these consolidated financial statements, as it is considered part of the Emory University reporting entity.

2. Summary of Significant Accounting Policies and Other Matters

a. Basis of Accounting

The consolidated financial statements of CCI have been prepared on the accrual basis of accounting.

b. Principles of Consolidation

The consolidated financial statements of CCI include the activity of The Carter Center Collaborative, Inc. (CCCI), an affiliated tax-exempt not-for-profit corporation which supports CCI's mission through receipt of in-kind goods and services. All significant intercompany transactions are eliminated in consolidation.

c. Basis of Presentation

Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of CCI and changes therein are classified and reported as follows:

Unrestricted Net Assets—Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets—Net assets subject to donor-imposed stipulations that may or will be met either by actions of CCI and/or the passage of time.

Permanently Restricted Net Assets—Net assets subject to donor-imposed stipulations that must be maintained permanently by CCI. Generally, the donors of these assets permit CCI to use all or part of the income earned on related investments for general or specific purposes.

d. Cash and Cash Equivalents

CCI's cash equivalents represent liquid financial instruments with an original maturity of three months or less.

e. Contributions

Contributions received, including unconditional promises to give, are recognized as revenue when assets or a donor's unconditional commitment is received.

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. Unconditional promises to give received beginning September 1, 2008 are discounted using interest rates approximating fair value at the date of the gift. The discounts on all other unconditional promises to give are computed using risk-free interest rates applicable to the years in which the promises are received. Conditional promises to give are not included as support until the conditions are substantially met.

Contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes.

Contributed property and equipment is recorded at fair value at the date of donation. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support.

f. Donated Goods and Services

Donated materials and equipment, primarily medical supplies, are reflected in the consolidated statements of activities as contributions at their estimated fair values. Donated services are reflected as contributions if the following criteria are met: (1) the services received create or enhance nonfinancial assets or (2) the services require specialized skills, are provided by individuals possessing those skills, and would be purchased if not provided by donation. Donated services are recognized at fair value as the services are performed.

g. Inventory

Inventory primarily consists of Mectizan tablets, which are used to treat onchocerciasis (river blindness), and Zithromax tablets and syrup, which are used for trachoma control. Inventory is received as an in-kind donation and is valued using the first-in, first-out method at fair value at the time of the gift.

h. Investments

Investments in the pooled endowment fund and pooled cash management fund are stated at fair value as determined by the custodian, Emory University. The fair value of publicly traded fixed income and equity securities is based upon quoted market prices and exchange rates, if applicable. Fair values for private partnership interests, real estate, and oil and gas properties held through limited partnerships or commingled funds, and marketable alternative investments (often referred to as hedge funds and typically in the form of limited partnerships) are not as readily determinable. Fair value for these investments is established based on either external events which substantiate a change in fair value or a reasonable methodology that exists to capture and quantify changes in fair value. In some instances, those changes in fair value may require the use of estimates. Accordingly, such values may differ from the amounts that would have been recorded had readily determinable fair values for these investments existed.

Investments in private partnership interests are valued using the most current information provided by the general partner. General partners typically value privately held companies at cost which approximates fair value or an adjusted value based on a recent arms' length transaction. Public companies are valued using quoted market prices and exchange rates, if applicable.

Real estate partnerships and funds are valued based on appraisals of properties held and conducted by third-party appraisers retained by the general partner or investment manager. General partners of marketable alternatives provide values based on quoted market prices and exchange rates for publicly held securities and valuation estimates of derivative instruments. General partners of oil and gas partnerships also use third-party appraisers to value properties. The values of the investments in the pooled endowment fund and pooled cash management fund determined by Emory University are evaluated by management of CCI, who has concluded that such values are reasonable estimates of fair value at August 31, 2010 and 2009.

All other investments are stated at fair value based on quoted market prices. Net realized and unrealized gains or losses on investments are reflected in the consolidated statements of activities.

CCI has exposure to a number of risks including interest rate, market, and credit risks for both marketable and nonmarketable securities. Due to the level of risk exposure, it is possible that near-term valuation changes for investment securities may occur to an extent that could materially affect the amounts reported in CCI's consolidated financial statements. Management continues to monitor the composition of its portfolio to assess the potential impact of market conditions on the valuation of its investments.

Liquidity risk represents the possibility that an entity may be unable to rapidly adjust the size of its portfolio holdings in times of high volatility and financial stress at a reasonable price. If CCI were required to dispose of an illiquid investment at an inopportune time, it may be compelled to do so at a substantial discount to fair value. The Emory University pooled endowment fund invests in alternative investments, which can be highly illiquid. Under adverse market or economic conditions, the secondary market for certain of these alternative investments could further contract. As a result, CCI could find it more difficult to sell these securities or may only be able to sell the securities at prices lower than if such securities were widely traded.

CCI may hold investments denominated in currencies other than the U.S. dollar. Thus, there is exposure to currency risk because the value of the investments denominated in other currencies may fluctuate due to changes in currency exchange rates and this can have an adverse effect on the reported value of assets and liabilities denominated in currencies other that the U.S. dollar.

CCI's investment portfolio and the Emory University pooled endowment fund are subject to interest rate and credit risks for certain securities whose valuation would be impacted by changes in interest rates. The portfolios are also subject to the risk that the issuer of security may be unable to pay interest or repay principal when it is due.

The value of securities held by CCI and Emory University within its pooled endowment fund may decline in response to certain economic events. Such events impacting valuation may include (but not be limited to) economic changes, market fluctuations, regulatory changes, global and political instability, and currency, interest rate, and commodity price fluctuations.

i. Property and Equipment

Property and equipment are stated at cost at date of acquisition, or fair value at date of donation in the case of gifts. Depreciation is provided over the estimated useful lives of the respective assets on a straight-line basis.

j. Artwork

CCI has capitalized works of art and collectibles received since its inception at the estimated fair value at the date of acquisition. Works of art with service potential that diminishes very slowly over time are not subject to depreciation.

k. Functional Allocation of Expenses

The costs of providing CCI's various programs and supporting services has been summarized on a functional basis in the accompanying statements of activities and functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Intervention expenses included within CCI's health program service comprise the costs of donated medications, primarily Mectizan and Zithromax, as well as filter cloth distribution, epidemiological surveys, and health education training and material.

l. Federal and Other Government Grants

Federal and other government grant revenue is recognized as unrestricted revenue and support to the extent that CCI incurs actual expenditures under program agreements with federal or other government agencies. Amounts recorded as accounts receivable due from the federal government are for program grant expenses incurred in advance of the reimbursement of funds. Funds received in advance of program grant expenses are recorded as deferred revenue in the consolidated statements of financial position.

CCI received £3,500,000, £73,199, £324,931, and £112,500 during the year ended August 31, 2010 under four separate agreements from the Department for International Development of the United Kingdom supporting CCI's Guinea Worm Eradication Program, CCI's observation of the elections in Sudan, CCI's monitoring of the democracy process and constitution drafting in Nepal, and core support of the Conflict Resolution Program, respectively. CCI received €390,000 during the year ended August 31, 2010 from the Department of Foreign Affairs of Ireland under a block grant to support of CCI's Peace program activities. In addition, CCI received 321,790 DKK, or approximately $61,000, in assistance from the Government of Denmark for its project related to reform and development of the Palestinian electoral system.

CCI received €500,000 during the year ended August 31, 2009 from the Department of Foreign Affairs of Ireland under a block grant to support of CCI's Peace program activities and £103,000 and £187,500 during the year ended August 31, 2009 from the Department for International Development of the United Kingdom to support CCI's observation of the elections in Sudan and core support of the Conflict Resolution Program, respectively. In addition, CCI received $250,000 during the year ended August 31, 2009 from The Embassy of Denmark, Kathmandu, Nepal in support of the monitoring of Nepal's peace process and Constitution drafting.

m. Fair Value of Financial Instruments

The carrying amount of cash and cash equivalents, accounts receivable, contributions receivable, accounts payable and accrued liabilities, and deferred revenue approximates fair value because of the relative terms and short maturity of these financial instruments.

Investments are recorded at fair value based on quoted market prices and fair value estimation techniques described in note 2(h). The carrying value of annuity obligations approximates fair value and is based on the present value of the estimated future cash flows.

n. Tax Status

CCI has received a determination letter from the Internal Revenue Service dated December 16, 1991 and CCCI has received a determination letter from the Internal Revenue Service dated March 22, 2007, each indicating recognition as an organization described in Section 501(c)(3) of the Code whereby only unrelated business income, as defined by Section 512(a) of the Code, is subject to federal income tax. Accordingly, no provision for income taxes has been made in the consolidated financial statements.

o. Use of Estimates

The preparation of consolidated financial statements requires management to make a number of estimates and assumptions relating to the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Significant items subject to such estimates and assumptions include the useful lives of property, plant, and equipment, carrying values of contributions receivable and other receivables, inventory, fair values of investments without readily determinable fair value, contributed items, obligations under split-interest agreements, and various employment arrangements. Actual results could differ from those estimates.

p. New Accounting Pronouncements

During fiscal year 2009, CCI early adopted certain provisions of Accounting Standards Update No. 2009-12, *Investments in Certain Entities that Calculate Net Asset Value Per Share (or its Equivalent)* (ASU 2009-12), which amends ASC Topic 820 and permits, as a practical expedient, fair value of investments within its scope to be estimated using net asset value or its equivalent.

In June 2009, the FASB issued SFAS No. 168, *The FASB Accounting Standards Codification and the Hierarchy of Generally Accepted Accounting Principles* (SFAS 168), which is included in ASC Topic 105, Generally Accepted Accounting Principles. ASC Topic 105 establishes the FASB Accounting Standards Codification (Codification) as the single source of authoritative GAAP recognized by the FASB to be applied by nongovernmental entities. Rules and interpretative releases of the Securities and Exchange Commission (SEC) under authority of federal securities laws are also sources of authoritative GAAP for SEC registrants. The Codification supersedes all existing non-SEC accounting and reporting standards. All other non-grandfathered, non-SEC accounting literature not included in the Codification will become non-authoritative.

In January 2010, the FASB issued ASU No. 2010-06, *Fair Value Measurements and Disclosures: Improving Disclosures about Fair Value Measurements* (ASU 2010-06). ASU 2010-06 requires separate disclosure for the amounts and reasons for significant transfers in and out of defined fair value measurement hierarchy levels. ASU 2010-06 also requires entities to separately present information about purchases, sales, issuances, and settlements. The ASU also clarifies existing disclosures for each class of assets and liabilities as well as the valuation techniques and inputs used to measure fair value for recurring and nonrecurring hierarchy levels of fair value measurements. ASU 2010-06 will be effective for CCI for the fiscal year beginning September 1, 2010.

3. Contributions Receivable

Contributions receivable consists of the following at August 31, 2010 and 2009:

	2010	2009
Temporarily restricted:		
Health	$14,315,050	17,874,770
Peace	699,737	520,906
Cross-program	2,007,314	1,283,637
Undesignated	1,459,850	1,262,368
Permanently restricted:		
Endowment	5,410,882	5,388,355
	$23,892,833	26,330,036

The anticipated receipts of these receivables are as follows at August 31, 2010 and 2009:

	2010	2009
Less than one year	$11,378,649	14,510,790
One to five years	7,874,543	7,334,988
More than five years	8,000,000	8,000,000
Less unamortized discount	(3,360,359)	(3,515,742)
	$23,892,833	26,330,036

Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risks involved. Amortization of discounts is recorded as additional contribution revenue in accordance with donor-imposed restrictions on the contributions. Prior to September 1, 2008, estimated future cash flows to be received after one year were discounted at rates ranging from 2.4% to 6%, based on the U.S. treasury bill rate in effect in the fiscal year in which the unconditional promise was made. Unconditional promises received beginning September 1, 2008 were discounted using interest rates approximating fair value at the date of the gift at rates ranging from 0.25% to 2.7%. In the opinion of CCI's management, all contributions receivable recorded at August 31, 2010 and 2009 are deemed fully collectible.

4. Inventory

Inventory at August 31, 2010 and 2009 is comprised of:

	2010	2009
Medication:		
Mectizan	$5,451,000	6,478,428
Zithromax	37,785,046	51,258,464
Praziquantel	583,600	—
	$43,819,646	57,736,892

5. Investments and Short-Term Investments

Short-term investments totaling $27,117,834 and $36,322,153 as of August 31, 2010 and 2009, respectively, relate to a claim on cash invested in a pooled cash management account at Emory University. As of August 31, 2010 and 2009, respectively, the cash management accounts were invested in a composite of bonds (49% and 20%), hedge funds (9% and 13%), and U.S. 90-day treasury bills (42% and 67%).

CCI invests the majority of its endowment assets in a pooled investment fund managed by Emory University. As of August 31, 2010 and 2009, respectively, the pooled investment fund was invested in the following:

	2010	2009
Cash and cash equivalents	5%	4%
Fixed income securities	18	19
U.S. equity securities	10	10
Non-U.S. equity securities	15	15
Oil and gas properties	9	21
Marketable alternative investments	18	21
Private market investments	22	6
Real estate investments	3	4

Emory University is subject to limitations and restrictions on its ability to redeem or sell certain of the investments included in its pooled investment fund. Such restrictions vary by investment type and range from required notice periods (generally 30 to 180 days after initial lock-up periods) to specified terms at inception (generally 10 years). While there are no stated limits relative to CCI withdrawals of its investment in Emory University's pooled investment fund, the timing and availability of future redemptions may be impacted by these restrictions.

CCI's investments also include assets invested for its charitable gift annuities and charitable remainder trusts. These investments are presented in the accompanying consolidated statements of financial position at their fair values.

	2010	
	Fair value	Cost
Pooled investment fund	$359,367,303	364,423,222
Cash and cash equivalents	244,393	244,393
Fixed income securities	2,402,814	2,198,186
Equity securities	3,660,803	3,939,831
	$365,675,313	370,805,632

	2009	
	Fair value	Cost
Pooled investment fund	$324,637,756	336,409,229
Cash and cash equivalents	171,423	171,423
Fixed income securities	2,103,481	2,042,346
Equity securities	3,793,157	4,416,880
	$330,705,817	343,039,878

6. Property, Plant, and Equipment

The components of property, plant, and equipment at August 31, 2010 and 2009 are as follows:

	2010	2009	Estimated useful lives
Land	$ 636,732	636,732	N/A
Buildings	16,886,003	16,886,003	30 years
Building improvements	1,700,469	1,708,002	15 years
Grounds and land improvements	381,704	401,227	10 years
Furniture and fixtures	609,138	508,338	10 years
Office equipment	259,711	257,982	5 years
Computer equipment	438,479	445,538	3 years
	20,912,236	20,843,822	
Less accumulated depreciation	(12,841,868)	(12,281,095)	
	$ 8,070,368	8,562,727	

Depreciation expense totaled $910,922 and $893,498 during 2010 and 2009, respectively.

7. Split-Interest Agreements

CCI is beneficiary under several types of split-interest agreements, primarily charitable gift annuities. Under these agreements, CCI acts as trustee of assets received from a donor and remits to the donor or other designee a fixed amount for a specified period of time, normally until the death of the donor or other designee. Assets related to charitable gift annuities are recorded at their fair values when received and an annuity payment liability is recognized at the present value of future cash flows expected to be paid to the donor or other designee. At the time of the gift, CCI recognizes contribution revenue for the remainder interest in an amount equal to the difference between the fair value of the assets received and the annuity liability. Discount rates and actuarial assumptions used to determine the annuity liability are typically based on factors such as applicable federal interest rates and donor life expectancies contained in mortality tables published by the Internal Revenue Service. The changes in the value of these agreements are included in operating contributions and grants in the accompanying consolidated statements of activities.

Certain states have restrictions on investment allocations. CCI has complied with any known restrictions in states in which it has received charitable gifts subject to such restrictions.

The fair value of the assets related to split-interest agreements is included in investments in the accompanying consolidated statements of financial position and totaled \$6,308,010 and \$6,068,061 at August 31, 2010 and 2009, respectively. The annuity liability related to these agreements is \$4,269,593 and \$4,241,531 at August 31, 2010 and 2009, respectively. The net contribution revenue reported for split-interest agreements totaled \$238,788 and \$323,478 during the years ended August 31, 2010 and 2009, respectively.

CCI is also a secondary life income beneficiary under a trust agreement for which CCI is not the trustee. CCI has recorded a contribution receivable based on the life expectancy of the primary life income beneficiary and estimated rate of return of the trust, totaling \$694,298 and \$694,601 at August 31, 2010 and 2009, respectively.

8. Line of Credit

On September 1, 2006, CCI entered into an agreement for a \$1,000,000 revolving line of credit with a financial institution. Such agreement was renewed on August 31, 2007 and August 31, 2008 for additional 12-month periods and expired on August 31, 2009. Borrowings under the line of credit bear interest at LIBOR plus 0.175%. The agreement is secured by all deposits and investments maintained with the lender, and is guaranteed by Emory University. No amounts were outstanding relative to this line of credit at August 31, 2009.

On November 19, 2009, CCI entered into a new agreement for a \$1,000,000 revolving line of credit. Borrowings under this new line of credit bear interest at LIBOR plus 0.9%. The agreement also calls for a 0.025% quarterly charge on the unused portion of the line of credit, is secured by all deposits and investments maintained with the lender, and is guaranteed by Emory University. Such agreement was renewed on August 31, 2010 for an additional 12-month period. No amounts were outstanding relative to this line of credit at August 31, 2010.

9. Leases

CCI leases space to various entities under noncancelable operating leases with various terms. CCI leases to CCEU approximately 20% of CCI's space under a lease for a term of 99 years with a rental payment of \$1 per year. A business agreement with CCI's caterer has no annual rent; rather, CCI receives 5% to 10% of the tenant's gross revenue, as defined in such agreement. Rental income from these leases is included in facilities use income in the accompanying consolidated statements of activities.

10. Donated Goods and Services

The components of donated goods and services for the years ended August 31, 2010 and 2009 are as follows:

	2010	2009
Health:		
Medication	$125,875,828	75,595,366
Other	599,649	367,265
	126,475,477	75,962,631
Peace:		
Software	73,500	—
Transportation	—	101,497
Cross-Program:		
Transportation	387,925	—
Operating:		
Transportation	225,000	242,349
	$127,161,902	76,306,477

Donations of medication were received primarily from two pharmaceutical companies during the years ended August 31, 2010 and 2009.

11. Fair Value of Financial Instruments

CCI's estimates of fair value for financial assets and liabilities are based on the framework established in ASC Topic 820. This framework is based on the inputs used in valuation and gives the highest priority to quoted prices in active markets and requires observable inputs to be used in the valuations when available. The disclosure of fair value estimates in the hierarchy is based on whether the significant inputs into the valuation are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect CCI's significant market assumptions. The three levels of hierarchy are as follows:

Level 1 — Valuations based on unadjusted quoted market prices for identical assets or liabilities in active markets.

Level 2 — Valuations based on pricing inputs that are other than quoted prices in active markets which are either directly or indirectly observable. Examples include quoted prices in active markets of the underlying assets, quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in an inactive market, or valuations based on models where significant inputs are observable or can be corroborated by observable market data.

Level 3 — Valuations are derived from other valuation methodologies, including pricing models, discounted cash flow models, and similar techniques. Level 3 valuations incorporate certain assumptions and projections that are not observable in the market and require significant professional judgment in determining the fair value assigned to such assets or liabilities.

The hierarchy requires the use of observable market data when available. As required by ASC Topic 820, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurements.

Under ASU No. 2009–12, net asset value was used as a practical expedient estimate of fair value relative to CCI's pooled investments held at Emory University. Net asset value, in many instances, may not equal fair value that would be calculated pursuant to ASC Topic 820. There are no redemption restrictions on CCI with respect to its pooled investments held at Emory University. In accordance with relevant accounting literature, investments which are valued using the practical expedient as described above are classified as Level 2 within the hierarchy because they are redeemable at net asset value at or near the financial reporting date.

The following table summarizes the valuation of CCI's financial instruments, which are recorded at fair value by the ASC Topic 820 fair value hierarchy levels as of August 31, 2010:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash and cash equivalents	$ 3,456,969	—	—	3,456,969
Short-term investments	—	27,117,834	—	27,117,834
Investments	6,308,010	359,367,303	—	365,675,313
Total	$ 9,764,979	386,485,137	—	396,250,116

The following table summarizes the valuation of CCI's financial instruments, which are recorded at fair value by the ASC Topic 820 fair value hierarchy levels as of August 31, 2009:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash and cash equivalents	$12,208,985	—	—	12,208,985
Short-term investments	—	36,322,153	—	36,322,153
Investments	6,068,061	324,637,756	—	330,705,817
Total	$18,277,046	360,959,909	—	379,236,955

12. Net Assets

a. Unrestricted

As of August 31, 2010 and 2009, unrestricted net assets are as follows:

	2010	2009
Designated by management for:		
Endowment investments	$140,264,648	123,288,369
Program funds	13,176,976	12,847,092
Undesignated	8,313,699	11,016,986
Accumulated unrealized (losses) gains on management-designated endowment investments	(15,478,813)	(15,580,602)
Designated by the board of trustees for maintenance of property and equipment	500,000	500,000
	$146,776,510	132,071,845

Unrestricted net assets include funds designated by management as additions for endowment investments and program funding. These amounts are classified as unrestricted net assets due to the lack of explicit donor stipulations that temporarily or permanently restrict their use. Unrealized gains or losses on management-designated endowment funds are classified as changes in unrestricted net assets.

b. Temporarily Restricted

As of August 31, 2010 and 2009, temporarily restricted net assets are available for the following purposes:

	2010	2009
Health	$70,588,650	103,424,204
Peace	1,049,751	1,013,127
Cross-program	3,573,304	2,426,010
Time-restricted contributions	1,459,850	1,262,366
Time-restricted endowment funds	118,588,139	101,978,260
	$195,259,694	210,103,967

c. Permanently Restricted

Permanently restricted net assets are required by donors to be invested in perpetuity, and the income from these assets is expendable to support activities of CCI.

13. Endowment Funds

CCI's endowment fund consists of individual donor-restricted endowment funds and funds designated by the board of trustees (the Board) to function as endowments. The net assets associated with endowment funds, including those funds designated by the Board to function as endowment, are classified and reported based on the existence or absence of donor-imposed restrictions.

Effective August 31, 2009, CCI adopted the provisions of ASC Subtopic 958-205, *Presentation of Financial Statements*. ASC Subtopic 958-205 provides guidance on the net asset classification of donor-restricted endowment funds for a not-for-profit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA), and also requires enhanced disclosures about an organization's endowment funds, both donor-restricted endowment funds and board-designated endowment funds.

CCI has interpreted UPMIFA, as adopted by Georgia, providing among other things, expanded spending flexibility by allowing, subject to a standard of prudence, CCI to spend from an endowment without regard to the book value of the corpus of the fund. As a result of this interpretation, CCI classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by CCI in a manner consistent with the standard of prudence prescribed in UPMIFA.

In accordance with UPMIFA, CCI considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- the duration and preservation of the fund;
- the purposes of CCI and the donor-restricted endowment fund;
- general economic conditions;
- the possible effect of inflation and deflation;
- the expected total return from income and the appreciation of investments;
- other resources of CCI; and
- the investment policies of CCI.

CCI invests its endowment assets in a pooled investment fund managed by Emory University. CCI's Board follows the investment return objectives and the spending policy as directed and managed by Emory University's board of trustees as set forth in more detail below.

Return Objectives and Risk Parameters

CCI supports Emory University's investment and spending policies that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Under this investment policy, the endowment assets are invested in a manner to attain a real total return of at least 6% over the long-term. Over shorter time periods (rolling three years), the endowment assets performance will be measured versus a policy benchmark. The policy benchmark represents the weighted average of benchmark returns to each asset class in the policy asset allocation. The performance objective is to outperform the policy benchmark by at least 50 basis points, net of fees, on average. It is not expected that the performance target will be met for every three-year period.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, CCI relies on Emory University's total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). Emory University employs a diversified asset allocation strategy across global equities, fixed income, marketable alternatives and private investment to achieve its long-term return objectives within prudent risk constraints.

Spending Policy and How the Investment Objectives Relate to Spending Policy

CCI follows Emory University's total return endowment spending policy that establishes the amount of endowment investment return available to support current operating and capital needs. The distribution of endowment income in 2010 and 2009 was based on a target of 4.75% of the previous 12 months' average market value ending on December 31. In establishing its policies, Emory University considered the expected return on its endowment. Accordingly, Emory University expects the current spending policy to allow its endowment to maintain its purchasing power by growing at a rate equal to planned payouts. Additional real growth will be provided by new gifts and any excess investment return.

Endowment funds consist of the following as of August 31, 2010:

	Unrestricted	Temporarily restricted	Permanently restricted	Total
Donor-restricted endowment funds	$ —	118,588,139	122,675,984	241,264,123
Board-designated endowment funds	124,785,835	—	—	124,785,835
Total funds	$124,785,835	118,588,139	122,675,984	366,049,958

Endowment funds consist of the following as of August 31, 2009:

	Unrestricted	Temporarily restricted	Permanently restricted	Total
Donor-restricted endowment funds	$ —	101,978,260	121,821,320	223,799,580
Board-designated endowment funds	107,707,767	—	—	107,707,767
Total funds	$107,707,767	101,978,260	121,821,320	331,507,347

Changes in endowment funds for the year ended August 31, 2010 are as follows:

	Unrestricted	Temporarily restricted	Permanently restricted	Total
Endowment funds, September 1, 2009	$107,707,767	101,978,260	121,821,320	331,507,347
Contributions	2,173,841	—	854,663	3,028,504
Investment return:				
Endowment distribution	6,034,343	11,139,082	—	17,173,425
Market value adjustment	2,802,051	5,705,015	—	8,507,066
Total investment return	8,836,394	16,844,097	—	25,680,491
Appropriation of endowment assets for expenditure	(444,109)	(234,218)	—	(678,327)
Transfers to board-designated endowment funds	6,511,942	—	—	6,511,942
Endowment funds, August 31, 2010	$124,785,835	118,588,139	122,675,983	366,049,957

Changes in endowment funds for the year ended August 31, 2009 are as follows:

	Unrestricted	Temporarily restricted	Permanently restricted	Total
Endowment funds, September 1, 2008	$118,000,723	139,674,597	121,624,792	379,300,112
Contributions	2,270,851	—	196,528	2,467,379
Investment return:				
Endowment distribution	5,838,331	11,603,196	—	17,441,527
Market value adjustment	(22,470,638)	(49,042,041)	—	(71,512,679)
Total investment return	(16,632,307)	(37,438,845)	—	(54,071,152)
Appropriation of endowment assets for expenditure	(491,004)	(257,492)	—	(748,496)
Transfers to board-designated endowment funds	4,559,504	—	—	4,559,504
Endowment funds, August 31, 2009	$107,707,767	101,978,260	121,821,320	331,507,347

14. Related-Party Transactions

Emory University provides certain administrative functions to CCI, including, but not limited to, payroll administration, investment management, information technology, and legal services. CCI paid Emory University $746,508 and $516,640 during the years ended August 31, 2010 and 2009, respectively, for the provision of these services.

Emory University made unrestricted contributions to CCI of $648,808 and $717,708, respectively, during the years ended August 31, 2010 and 2009. In addition, CCEU made unrestricted contributions to CCI, primarily related to endowment earnings at CCEU, of $403,261 and $446,097 during the years ended August 31, 2010 and 2009, respectively.

CCI is currently affiliated with two separately incorporated organizations, Carter Center U.K. and Carter Center U.K. Foundation. Payments made by CCI in support of its affiliates are included in Peace program expense in the accompanying consolidated statements of activities.

15. The Carter Center Collaborative, Inc. (CCCI)

CCCI received donations of in-kind goods for the benefit of CCI totaling $125,875,828 and $75,595,366, respectively, during the years ended August 31, 2010 and 2009 that are included in the accompanying consolidated statements of activities. Expenses totaling $139,793,075 and $86,983,889 related to the use or grant of these donations are also included in the accompanying consolidated statements of activities for the years ended August 31, 2010 and 2009, respectively. Inventory for CCCI totaled $43,819,646 and $57,736,892 as of August 31, 2010 and 2009, respectively, and is included in the accompanying consolidated statements of financial position.

16. Commitments and Contingencies

a. Grant Commitment

The Jimmy Carter Presidential Library and Museum (JCLM) is owned and operated by the U.S. government under the direction of the U.S. National Archives and Records Administration. JCLM has commenced and completed significant renovations to update its exhibits to modern museum standards. A major focus of the updated exhibits is to highlight the work of CCI.

In 2007, the Board of Trustees of CCI committed to raise the funds necessary for the renovations, including approving a commitment of $2 million of institutional funds to begin the project. Additional funds were received by CCI for this project during 2010, 2009, and 2008 totaling $1,955,238, $1,910,000, and $2,000,000 respectively.

b. Federal Financial Assistance

Federally funded programs are routinely subject to special audits that could result in claims against the resources of CCI. Management does not believe that there will be any claims arising from such audits that could have a material adverse effect on the financial position of CCI.

17. Subsequent Events

CCI evaluated events subsequent to August 31, 2010 and through March 31, 2011, the date on which the consolidated financial statements were available to be issued and determined that all significant events and disclosures are included in the consolidated financial statements.

our Community

REAL Lives. REAL Change.

Several years ago, Ethiopian farmer Mamo Tesfaye had to sit idly as the growing season came and went. Afflicted with river blindness, he could not see well enough to work his land or provide for his children. After The Carter Center began assisting in the distribution of medication, which prevents the disease and even reverses its effects, in his village of Afeta, Mamo's vision improved. Today, he can see well enough to work his land again.

The Carter Center Around the World

Since its founding in 1982, The Carter Center has undertaken peace and health initiatives in more than 70 countries worldwide. Below is a comprehensive list of the countries where the Center has had a presence, past and present.

Legend

- Peace Programs
- Health Programs
- Peace and Health Programs
- No Activity

North America

1 Canada
2 Mexico
3 United States

Europe

25 Albania
26 Bosnia and Herzegovina
27 Estonia
28 Romania
29 Russia

Caribbean and Central America

4 Belize
5 Costa Rica
6 Cuba
7 Dominican Republic
8 El Salvador
9 Guatemala
10 Haiti
11 Jamaica
12 Nicaragua
13 Panama

South America

14 Argentina
15 Bolivia
16 Brazil
17 Chile
18 Colombia
19 Ecuador
20 Guyana
21 Paraguay
22 Peru
23 Suriname
24 Venezuela


Asia
66 Bangladesh
67 China
68 East Timor
69 India
70 Indonesia
71 Nepal
72 North Korea
73 Pakistan
74 Philippines
75 Sri Lanka
Middle East
60 Egypt
61 Israel and the Occupied Palestinian Territory
62 Jordan
63 Lebanon
64 Syria
65 Yemen
Africa
30 Benin
31 Burkina Faso
32 Burundi
33 Cameroon
34 Central African Republic
35 Chad
36 Cote d'Ivoire
37 Democratic Republic of the Congo
38 Eritrea
39 Ethiopia
40 Ghana
41 Guinea
42 Kenya
43 Liberia
44 Malawi
45 Mali
46 Mauritania
47 Mozambique
48 Niger
49 Nigeria
50 Rwanda
51 Senegal
52 Sierra Leone
53 Somalia
54 South Africa
55 Sudan
56 Tanzania
57 Togo
58 Uganda
59 Zambia
Oceania
76 New Zealand

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Faculty Assistant to President Carter

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Director, China Program

Jennifer L. McCoy, Ph.D.
Director, Americas Program

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- River Blindness Program
- Lymphatic Filariasis Elimination Program
- Schistosomiasis Control Program
- Malaria Control Program

Ernesto Ruiz-Tiben, Ph.D.
Director, Guinea Worm Eradication Program

P. Craig Withers Jr., M.H.A., M.B.A.
Director, Program Support

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Vice President, Operations;
Corporate Secretary

Deanna Congileo, M.A.
Director, Public Information

Michael J. Turner
Director, Human Resources

Finance

Christopher D. Brown, CPA
Vice President, Finance; Treasurer

Office of Jimmy and Rosalynn Carter

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Executive Assistant to Jimmy Carter

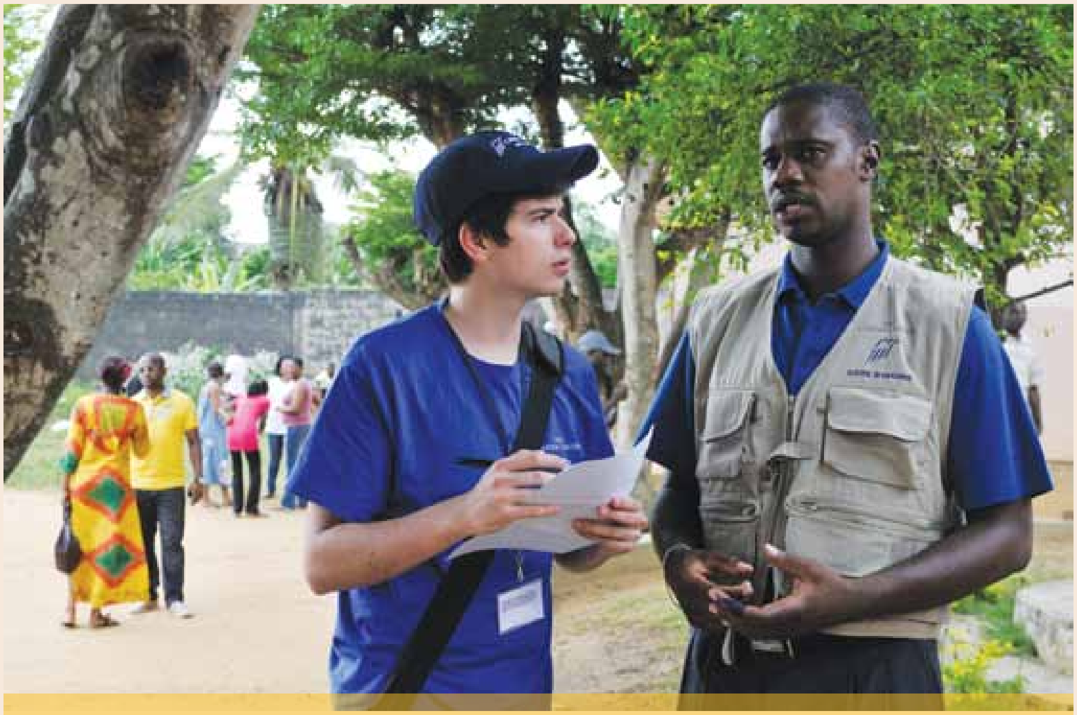
Nancy R. Konigsmark
Director, Scheduling

Melissa M. Montgomery
Executive Assistant to Rosalynn Carter

Interns

The Carter Center sponsors a competitive internship program, bringing to Atlanta college students and recent graduates from universities around the world each semester. Interns play a vital role in helping The Carter Center to accomplish its peace and health initiatives, and interns serve in many capacities around the Center. In turn, The Carter Center provides a substantive learning experience that serves as a basis for interns to explore their career options and to develop professional skills.

The 2009–2010 class of interns included 116 members from 15 countries who spoke 20 languages.



Intern Aaron Collett (left) consults with translator Emmanuel Obeo-Colibaly while observing elections in Cote d'Ivoire in 2010 as part of the Carter Center delegation. "Being able to observe the democratic process directly is an opportunity I wouldn't have anywhere else," he said.

International Task Force for Disease Eradication

Notable scientists and organizations come together in this Carter Center task force to evaluate the potential for eradicating or controlling infectious diseases. The task force met from 1989 to 1992, and then it was reconvened in 2001 with support from the Bill and Melinda Gates Foundation. It monitors progress in disease eradication, reviews the status of selected diseases, and recommends opportunities for eradication or better control of diseases such as Guinea worm disease, river blindness, lymphatic filariasis, schistosomiasis, malaria, and measles.

Sir George Alleyne, M.D., F.R.C.P.
Director Emeritus, Pan-American Health Organization

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Director
Department of Control of Neglected Tropical Diseases
World Health Organization

Harrison Spencer, M.D., M.P.H., D.T.M.&H.
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Association of Schools of Public Health

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Harvard School of Public Health
Director of Harvard Malaria Initiative

Yoichi Yamagata, Ph.D., M.Sc.
Project Manager
Mp-Reproductive Health Project/India
Institute of International Cooperation
Japan International Cooperation Agency

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Former President of Chile

Cecilia Blondet
Former Minister for the Advancement of Women and Human Development of Peru

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Former Vice President of Colombia

Dante Caputo
Former Foreign Minister of Argentina

Fernando Henrique Cardoso
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Fernando Carrillo-Flórez
Former Minister of Justice of Colombia

Jimmy Carter
Former President of the United States of America

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Former Foreign Secretary of Mexico

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Former Prime Minister of Canada

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Former Deputy Assistant Secretary for Western Hemisphere Affairs of U.S. State Department

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John Manley
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Barbara McDougall
Former Minister of External Affairs of Canada

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Former Foreign Minister of Colombia

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Former President, Inter-American Court of Human Rights, Venezuela

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Maria Isabel Salvador
Former Foreign Minister of Ecuador

Lloyd Erskine Sandiford
Former Prime Minister of Barbados

Jorge Santistevan de Noriega
Former Human Rights Ombudsman of Peru

Eduardo Stein
Former Vice President of Guatemala

Fernando Tuesta Soldevilla
Former Director, National Office of Electoral Processes, Peru

Joaquín Villalobos
Founder of the Farabundo Marti National Liberation Front, Signatory of the Peace Agreements of El Salvador in 1992

On Leave for Official Service

Mariclaire Acosta
Former Undersecretary of Foreign Relations for Human Rights and Democracy of Mexico

Elizabeth Spehar
Former Executive Coordinator of the OAS Unit for Promotion of Democracy, Canada

The Carter Center Mental Health Task Force

Chaired by former First Lady Rosalynn Carter and supported by the Charles Engelhard Foundation, the Mental Health Task Force focuses on mental health policy issues. It develops initiatives to reduce stigma and discrimination against people with mental illnesses; seeks equity for mental health care comparable to other health care; advances prevention, promotion, and early intervention services for young children and their families; and works to increase public awareness and stimulate actions about mental health issues.

Rosalynn Carter, Chair

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Former Director, Carter Center Mental Health Program

Fellow

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Joanne Woodward
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The advisory board members select fellows and serve as mentors who provide technical assistance and share professional contacts within their fields of expertise.

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The Board of Councilors is a leadership advisory group that promotes understanding of and support for The Carter Center in advancing peace and health around the world. Members attend quarterly presentations and act as advocates for The Carter Center.

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CNN News Group

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